

Introduction

1. This annex sets out the final financial monitoring update for the 2024/25 financial year and is based on information covering the period from 1 April 2024 to 31 March 2025.
2. The following additional information is provided to support the information in this Annex:

Annex B – 1 (a) to (e)	Detailed directorate positions 2024/25
Annex B – 2	Virements to note
Annex B – 3	Earmarked reserves
Annex B – 4	Government grants
Annex B – 5	General Balances

Overview of 2024/25 Expenditure & Funding

3. The budget for 2024/25 and Medium-Term Financial Strategy to 2026/27 was agreed by Council on 20 February 2024. £68m new funding to meet inflationary and demand pressures was included as part of the budget for 2024/25 along with £30.1m budget reductions less £4.1m savings risk adjustment. There was also funding for investments totalling £11.6m.
4. This is the final update for 2024/25 and sets out the final expenditure against the agreed budget as well as an update on the achievement of planned budget savings and investments.
5. The information in this report will be incorporated into the Council's Statement of Accounts for 2024/25. Both the draft and final Statement of Accounts will be published on the Council's website.
6. Under the Accounts and Audit Regulations 2015, specifically regulations 9 and 15, the commencement period for the exercise of public rights to inspect the draft 2024/25 accounts and related documents is based on completing the Statement of Accounts by 30 June 2025. Following the amendment to the Accounts and Audit Regulations (2015), the planned public inspection dates are set between 1 July and 12 August 2025.

Service Area Budgets & Expenditure

7. The table below summarises the service area's net expenditure compared to the final budget and shows the movement since the report to Cabinet in March 2025. At the end of 2024/25 there was a service area underspend of £0.3m.
8. There has been strong financial management within services that has led to an outturn £12.8m underspend position. £12.5m of the overall underspend arises from corporate budgets particularly contingency and interest on balances from higher-than-expected interest rates. At the time of setting the 2025/26, there was a significant forecast underspend. It was agreed to support the 2025/26 budget by £10.8m.

	Final Budget	Total Spend	Year End Variance	Year End Variance	Variance March Cabinet	Change in Variance
Adult Services	£249.0m	£245.1m	£3.9m	-1.6%	£4.2m	£0.3m
Children's Services	£202.1m	£202.3m	£0.1m	0.1%	£1.3m	£1.2m
Environment & Highways	£53.5m	£54.3m	£0.8m	1.5%	£0.2m	£0.6m
Economy & Place	£16.9m	£16.7m	£0.3m	-1.5%	£0.2m	£0.5m
Oxfordshire Fire & Rescue Service and Community Safety	£28.9m	£29.5m	£0.6m	2.2%	£0.6m	£0.0m
Public Health & Communities	£12.9m	£13.0m	£0.1m	0.5%	£0.2m	£0.2m
Resources and Law & Governance	£59.8m	£61.2m	£1.5m	2.5%	£1.3m	£0.2m
Transformation, Digital & Customer Experience	£8.2m	£9.0m	£0.7m	9.1%	£1.0m	£0.3m
Service Areas Total	£631.3m	£631.0m	£0.3m	0.0%	£0.6m	£0.9m
Budgets Held Centrally						
Capital Financing	£21.3m	£21.7m	£0.4m	2.0%	£3.5m	£3.9m
Interest on Balances	£10.7m	£17.4m	£6.8m	63.2%	£4.6m	£2.1m
Contingency	£0.5m	£0.1m	£0.6m	-124.0%	£3.3m	£2.7m
Pay Inflation	£4.8m	£0.0m	£4.8m	-100.0%	£4.7m	£0.1m
Un-ringfenced Specific Grants	£56.4m	£56.4m	£0.0m	0.0%	£0.0m	£0.0m
Insurance	£1.7m	£1.5m	£0.2m	-13.6%	£0.0m	£0.2m
Contribution from COVID-19 reserve	£3.8m	£3.8m	£0.0m	0.0%	£0.0m	£0.0m
Contribution from Budget Priority Reserve	£1.6m	£1.6m	£0.0m	0.0%	£0.0m	£0.0m
Contributions to reserves	£23.1m	£22.5m	£0.6m	-2.4%	£5.0m	£5.6m
Total Budgets Held Centrally	£17.9m	£30.4m	£12.5m	69.8%	£11.1m	£1.4m
Net Operating Budget	£613.5m	£600.6m	£12.9m	-2.1%	£10.5m	£2.4m
Business Rates & Council Tax funding	£613.5m	£613.3m	£0.1m	0.0%	£0.0m	£0.1m
Forecast Year End Position	£0.0m	£12.8m	£12.8m	-2.1%	£10.5m	£2.3m

Note: the figures in all tables have been rounded - this may mean the overall totals vary slightly to the sum of the figures included in them.

Contingency & Pay Inflation

9. £6.3m of the £14.4m pay inflation budget was transferred to Service Areas to meet the cost of the additional pay inflation in 2024/25 following the agreement of the Green & Grey Book, and Soulbury pay awards. Also £0.3m was transferred meet the cost of pay inflation for in year recruited vacant posts. £3.0m has been used to fund a one-off contribution to the Local Government Re-organisation and Devolution reserve. The remaining pay inflation budget was £4.8m. The on-going budget not needed to fund pay inflation in 2024/25 is available to meet the cost of pay inflation in 2025/26.

10. The underspend against £7.0m of the contingency budget has also been added to the Local Government Re-organisation & Devolution reserve.

MTFP 2024/25 Savings & Investment

11. The 2024/25 budget includes planned services savings of £30.1m. This was offset by a budgeted risk adjustment of £4.1m added to reflect risks around the achievement of savings for Children's Services. The undelivered savings for 2024/25 total £6.0m and include:
- £1.1m savings related to Children's Services staffing, agency staff, contract savings and placements.
 - £2.2m arising from delays to the introduction of Lane Rental charges in Environment & Highways.
 - £0.7m Environment & Highways waste collections and other income generation targets.
 - £1.1m delivering Future together savings target implementation delays.
12. The 2024/25 budget also includes planned service area investments totaling £11.6m. £4.5m has been spent on planned programmes of work in 2024/25. £1.8m expenditure will take place in 2025/26 so it is recommended that this funding is temporarily transferred to the Budget Priorities reserve ahead of use. Of the £5.3m released investments, £4.1m has been used to support service pressures as explained in previous reports.

Overview of General Balances & DSG High Needs Balances

13. The risk assessed level of one – off funding held in general balances in 2024/25 is £30.2m. A residual balance of £2.3m relating to the underspend at the end of 2023/24 was agreed to be held in balances as part of the Provisional Outturn Report for 2023/24. After taking account of the underspend of £12.8m, balances are £15.1m above the risk assessed level as at 31 March 2025. The use of £10.8m of this total was already agreed as part of the 2025/26 budget. Based on the actual outturn position and agreed use, balances will be £4.3m above the risk assessed level for 2025/26 as at 1 April 2025.
14. There is a proposal to support two further opportunities costing £0.6m:
- Business and Intellectual Property Centre: £0.1m one-off funding from the General Balances to enable the continuation of the BIPC service for 2025/26 while action to seek self sustainable funding streams for 2026/27 and onwards.
 - Innovate Oxfordshire: £0.5m one-off funding from General Balances to enable the creation of a successful sustainable commercial model and less reliant on council tax funding by providing future savings.
- Based on the actual outturn position and proposed use, balances will be £3.7m above the risk assessed level for 2025/26 as at 1 April 2025.
15. The 2024/25 deficit compared to Dedicated Schools Grant (DSG) funding for High Needs is £36.5m, £15.3m higher than the £21.2m deficit budget approved by Council in February 2024. The CIPFA code of practice requires negative High Needs DSG balances to be held in an unusable reserve. The deficit would increase the cumulative negative High Needs DSG balance held in this reserve from £55.8m as at 31 March 2024 to £92.3m at 31 March 2025.

Service Financial Positions as at 31 March 2025

Adult Services

16. The service is reporting an underspend position of £3.8m against a budget of £248.9m (-1.6%) due to robust financial management and continuing the Oxfordshire Way approach which supports people to live well in their community, remaining independent for as long as possible.

Service Area	Final Budget £m	Total Spend £m	Year end Variance £m	Variance March Cabinet £m	Change £m
Adult Social Care	28.9	28.5	-0.4	0.3	-0.7
Health, Education & Social Care Commissioning	6.9	6.3	-0.7	-0.3	-0.4
Business Support Service	1.2	1.1	-0.1	0.0	-0.1
Pooled Budgets	211.9	209.2	-2.7	-4.2	1.5
Total Adult Services	249.0	245.1	- 3.9	- 4.2	0.3

Pooled Budgets

17. Pooled Budgets are reporting an underspend of £2.7m (-1.3%).
18. Budgets allocated for risk, demography and inflationary related pressures within the pooled budgets in 2024/25 were £20.8m, -£18.1m was directly allocated to the pools to cover demographic and inflationary pressures. £2.7m earmarked for in-year risk was not required as all further pressures arising during the financial year were managed within the existing budget.

Age Well Pooled Budget

19. The Age Well combines health and social care expenditure on care homes, activity relating to hospital avoidance and prevention and early support activities for older people. Budgets within the pool are managed on an aligned basis with the Integrated Care Board (ICB) for Buckinghamshire, Oxfordshire, and Berkshire West (BOB).
20. The council's share of the Better Care Fund (BCF) utilised within the pool is £31.1m in 2024/25, an increase of 5.66% from 2023/24. Age Well is reporting a breakeven position. The position assumes that all savings are delivered.
- The Reablement and Discharge to Assess service has seen a managed significant increase in activity during 2024/25. Numbers increased by 27% from an average of 437 per month in 2023/24 to an average of 555 per month in 2024/25. This investment has benefited the wider system, moving people out of hospital earlier whilst ensuring they receive the correct level of care. This has resulted in an increased cost of £4.8m

- Care Homes have seen a 14% reduction in the level of activity during 2024/25 resulting in a £3.6m underspend. This aligns to our Oxfordshire Way strategy, helping to support more people to live independently at home
- Support at Home are reporting a £1.0m overspend primarily reflecting an increase in equipment, supported living and direct payments.
- The overall £2.2m pressure within the Age Well pool has been offset from within the risk budget as mentioned in paragraph 18 in this report

Live Well Pooled Budget

21. The Live Well pool supports a mix of health and social care needs for adults of working age with learning disabilities, acquired brain injury or mental health needs and adults with physical disabilities.
22. Budgets within the pool are managed on an aligned basis with the Integrated Care Board (ICB) for Buckinghamshire, Oxfordshire, and Berkshire West (BOB).
23. The Live Well pool is reporting a breakeven position for 2024/25.
 - The High Functioning Autism budgets saw unexpected in year pressures due to activity levels which led to a £2.3m overspend. The number of supported people increased by 59 during 2024/2025 which represents a 64% increase which created this pressure.
 - Learning Disabilities budget is reporting a £0.4m overspend, this primarily related to the high costs of voids for supported living placements
 - Physical Disabilities are reporting a £0.7m overspend highlighting an increase in Home Support activity. On average the number of people supported increased by 25 over the year 2024/2025.
 - The overall £3.4m pressure within the Live Well pool has been offset from within the risk budget as detailed in paragraph 18 in this report.

Non-Pool Services

24. An underspend of £1.1m is reported across all other services.
25. Adult Social Care underspend is reported as £0.5m. This was a result of one off funding being utilised in 2024/25 to support safeguarding. The service area benefitted from increased Deputyship Management fees agreed by the Office of Public Guardian with effect from April 2024, which are contributing to savings from 2025/26.
26. Health Education and Social Care commissioning reported an underspend of £0.6m. This is a result of vacant posts held throughout the year and one-off additional funding received.

Savings

27. The 2024/25 budget included planned savings of £4.3m. 98%, £4.2m of savings were delivered. There was also £0.3m of savings brought forward from 2023/24 to be delivered in 2024/25 which was fully delivered.

Investments

28. A total one-off investment of £1.2m was made into the Adult Social Care budget in 2024/25. £0.1m was spent in-year on digital projects to support practitioners to make better use of data. £0.4m has been committed to be spent on further digital innovations in 2025/26. The remaining £0.7m has been returned to corporate reserves to fund other council priorities.

Reserves

	Balance at 31 March 2024	Movement	Balance at 31 March 2025
Held within Grants and Contributions reserve:	-£0.5m	£0.1m	-£0.4m
Held within Government Initiatives reserve:	-£0.1m	£0.0m	-£0.1m
Held within Trading Accounts reserve:	-£0.0m	£0.0m	-£0.0m
Held within Capital & Equipment reserves:	-£0.1m	£0.0m	-£0.1m
Held within Budget Priorities reserve:	-£1.9m	-£3.6m	-£5.5m
Overall Service area earmarked reserves	-£2.7m	-£3.4m	-£6.1m

29. The Grants and Contributions reserve held the Apprenticeship funding and Accelerated Reform Funds grants,
- £0.3m of Apprenticeship funding was held within the grants and contributions reserve, this funding was awarded to the council late in Feb 2024 to increase social work capacity within adult social care, £0.240m was used in 2024/25. The remaining £60,000 will be returned to the Department of Health & Social Care in 2025/26. Noting the positive impact of the recruitment campaign, 300 applications were received for social work apprenticeships, from which 8 were appointed.
 - £0.2m Accelerated Reform Fund, funding awarded in Jan 2024 to cover a period up until March 2025. New funding was received in 2024/25 of £0.3m. This has been used in 2024/25 to expand development of community-based housing and care models, improve support of unpaid carers and encouraging people to live well by improving promotion of existing services. There was £0.1m unspent, which has been allocated to the reserve to continue to support this work in 2025/26.
30. £0.1m was held in the Government Initiative Reserve, £40,000 was used in 2024/25 with balance to be used in 2025/26.

31. The Budget Priorities reserve retains a number of specific allocations for Adults Services and other Service Areas. The reserve started the year at £1.9m and moved in year by £3.6m. Here are the specific allocations relating to Adults Services:

- £1.0m was held in the budget priorities reserve for Adult Social Care at April 2024. This will be used in 2025/26 for refurbishments to supported living units and to support the accommodation workstream within the new Mental Health contract.
- There has been an additional contribution to the budget priorities reserve of £3.0m in 2024/25, this is being held to support complex service delivery and demographic growth within social care.
- £0.6m was held because of additional contributions made by the ICB in previous years, £0.3m was used on agreed projects in 2024/25 and a further £0.3m will be used in 2025/26 as agreed with the Joint Commissioning Executive.
- As the Supervisory Body the council has a statutory obligation to assess and authorise Deprivation of Liberty Safeguarding (DoLS) requests. Due to the delay in implementation by Central Government additional investment was required to manage ongoing demand. £0.4m that was held in reserve was utilised in 2024/25 to meet the statutory obligations. An additional base budget has been allocated for future years to manage the demand.
- DWP have allocated a non-ringfenced grant of £0.1m to support Connect To Work activity within Adult Social Care in 2024/25 and 2025/26. This has been temporarily transferred to the Budget Priorities reserve.

Government Grants

32. As set out in Annex B-4, ring-fenced government grants received by the directorate in 2024/25 total £22.2m.

- Improved Better Care Fund Grant is £10.7m in 2024/25, with no change since 2023/24. The conditions attached to the grant funding require it to be used for the purposes of meeting adult social care needs, including contributing to the stabilisation of local care markets and supporting the NHS in addressing pressures such as delayed discharges.
- Market Sustainability and Improvement Fund is £10.0m and has been used to support the provider fee uplift in 2024/25 in line with the terms of the grant, to enhance the uplift, and to maintain uplifts from 2023/24 funded through the Market Sustainability and Fair Cost of Care grant which now forms part of this grant.
- Adult Social Care Discharge Fund is £2.5m which has been used to provide interventions that improve discharge of patients from hospital to the most appropriate location for their ongoing care.

Children's Services (General Fund)

33. Children's Services overspent by £0.1m against a budget of £202.1m. The final position has improved by £1.2m compared to the January 2025 forecast.

Service Area	Final Budget £m	Total Spend £m	Year end Variance £m	Variance March Cabinet £m	Change £m
Education & Learning	54.7	55.1	0.4	1.0	-0.6
Schools	0.2	0.0	-0.2	0.0	-0.2
Subtotal Education	54.9	55.1	0.2	1.0	-0.8
Children's Social care	133.2	131.4	-1.8	-1.5	-0.3
Safeguarding, Quality Assurance, Partnerships and Improvement	5.6	4.6	-1.1	-0.7	-0.3
Children's Social care	138.8	136.0	-2.8	-2.3	-0.5
Children's Services Central Costs	8.4	11.2	2.7	2.6	0.1
Subtotal Children's Social Care & Central costs	147.2	142.1	-0.1	0.3	-0.4
Total Children's Services	202.1	202.3	0.1	1.3	-1.2

Education

34. Education Services and Schools overspent by £0.2m against a budget of £54.9m. Within this total, the overspend of £0.4m for Education & Learning was offset by an underspend on Schools of £0.2m. In total this represents a net decrease of £0.8m compared to the previously reported position. This is due to lower than expected expenditure on Home to School Transport.

Children's Social Care & Central costs

35. Children's Social Care and Central Costs underspent by £0.1m against a budget of £147.2m. Children's Social Care underspent by £2.8m, which was offset by an overspend of £2.7m for Children's Services Central Costs. In total this represents a net decrease of £0.3m compared to the previously reported position, which is attributable to prudent forecasts on demand-led budgets not being fully met by placement activity in the final months of the year.

36. The latest activity for Children's Social Care, related to Children We Care For is shown below:

	Q2 2022/23	Q4 2022/23	Q2 2023/24	Q4 2023/24	Q2 2024/25	Q3 2024/25	Q4 2024/25
Oxfordshire born children	778	735	677	624	643	650	655
Disabled children	61	58	51	49	43	45	48
Sub Total	839	793	728	673	686	695	703
Unaccompanied	69	108	94	95	99	100	90
Total	908	901	822	768	785	795	789

37. Children's Social Care are continuing to manage demand. The number of cared for children for during 2024/25, excluding Unaccompanied Asylum Seeking Children, has continued to broadly stabilise at around the 700 level. This is in line with the numbers forecast for the budget in 2024/25.

Reserves

	Balance at 31 March 2024	Movement	Balance at 31 March 2025
Schools reserves	-£13.1m	£2.4m	-£10.7m
Held within Grants & Contributions reserve:	-£3.2m	-£1.0m	-£4.2m
Held within Government Initiatives reserve:	-£1.3m	-£2.7m	-£4.0m
Held within Partnership reserve:	-£0.2m	-£0.1m	-£0.3m
Held within Trading Accounts reserve:	-£0.0m	-£0.1m	-£0.1m
Held within Capital & Equipment Reserves:	-£0.2m	£0.1m	-£0.0m
Held within Budget Priorities reserve:	-£0.1m	-£1.0m	-£1.1m
Overall Service area earmarked reserves	-£18.2m	-£2.3m	-£20.5m

38. Total directorate earmarked reserves are £20.5m and have increased by £2.3m during the financial year. £10.7m of the total relates to school balances which have decreased by £2.4m in the year. The movement relates to

- £1.4m – Schools balances that started as a surplus at the beginning of the year but deteriorated to deficits. Resolution actions are being implemented.
- £1.2m – School that have converted to academies and their balances transferred out from reserves.
- Offset by £0.2m other schools contributing movements.

39. Grants and Contributions reserve and Government Initiatives mainly relate to ringfenced grants and that are expected to be spent in future years.

Grants

40. As set out in Annex B-4, ring-fenced government grants received by Children's Services in 2024/25 totalled £339.9m.

Savings

41. The 2024/25 budget included savings of £12.3m, offset by a risk adjustment budget of £4.1m, because of the scale of the original savings target, to give net budgeted savings of £8.2m. Actual delivery of savings achieved in year was £7.1m. The resulting net unachieved savings total was £1.1m.

Investments

42. The 2024/25 budget included investments of £6.4m. Actual spend against investments was £1.7m, with an additional £0.5m transferred to the budget priorities reserve to be applied to investment delivery planned in future years. The total planned underspend against investments was £4.1m, due to prudent budget management of the overall budget, savings delivery risk and the demand-led challenges within placement budgets.

Childrens' Services (Dedicated Schools Grant (DSG))

43. For High Needs DSG there was an in-year deficit of £36.5m. This was £15.3m greater than the £21.2m deficit agreed by Council in February 2024.
44. Variations against the Dedicated Schools Grant blocks are summarised in the table below.

Summary of DSG funding	2024/25 Final Budget £m	2024/25 Outturn £m	Variance at P12 £m	Variance at P10 £m
Schools block	126.8	126.8	0.0	0.0
Central Services Schools block	5.2	5.3	0.1	0.0
High Needs block	89.5	125.9	36.5	31.9
Early Years block	80.2	78.2	-2.0	0.0
Total	301.6	336.2	34.6	31.9

45. The cost of providing education is met from the Dedicated Schools Grant (DSG). Over the last ten years, the DSG allocation for 2014/15 for the High Needs block was £50.1m, whilst the latest allocation, adjusted for recoupment, deductions and direct funding, for 2024/25 is £89.5m. Some of the key issues impacting on High Needs DSG spend in 2024/25 were the cost of placements from September 2024, tribunal challenges to placement decisions, and the impact of inflation on providers' fees.
46. Due to exponential growth in the number of Education, Health, and Care Plans (EHCPs), and their cost, in comparison to the funding allocated by Government, the forecast deficit continues to grow at a more material rate than local measures can currently mitigate the impact. The deficit compared to DSG funding for High Needs is £36.5m in 2024/25.
47. Early Years DSG is underspent due to lower than anticipated hours of early years education being funded.

Reserve

48. The CIPFA code of practice requires negative High Needs DSG balances to be held in an unusable reserve. The in-year deficit has increased the cumulative negative High Needs DSG balance held in this reserve from £55.8m as at 31 March 2024 to £92.3m at 31 March 2025.

Environment & Highways

49. Environment & Highways overspent by £0.8m against a budget of £53.5m. The overspend has increased by £0.6m compared to the January 2025 forecast.

Service Area	Final Budget £m	Total Spend £m	Year end Variance £m	Variance March Cabinet £m	Change £m
Transport, Property & Infrastructure Delivery	1.8	1.1	-0.7	0.0	-0.7
Countryside & Waste	34.8	35.4	0.6	0.0	0.6
Business Support	0.4	0.2	-0.2	0.0	-0.2
Highways & Maintenance	21.4	20.8	-0.6	-1.6	1.0
Network Management	-6.2	-4.4	1.8	1.8	0.0
Senior Management	1.3	1.2	-0.1	0.0	-0.1
Total Environment & Highways	53.5	54.3	0.8	0.2	0.6

Transport, Property & Infrastructure delivery

50. The underspend of £0.7m is due to increased capitalisation of programme management costs that have resulted in further savings.

Countryside & Waste

51. Countryside & Waste overspent by £0.6m, largely driven by an overspend in Waste. Over the year, and in line with national trends, there has continued to be a reduction in tonnes of waste recycled and composted, but an increase in tonnes of waste recovered or disposed. Due to recovery and disposal being more expensive than recycling and composting this has increased costs.
52. A saving of £0.2m related to the unsorted waste scheme at the Household Waste Recycling Centres was not delivered within the financial year due to progress being slower than planned. However, the scheme is expected to have an effect in 2025/26. The table below details the waste tonnage trends at the end of the financial year:

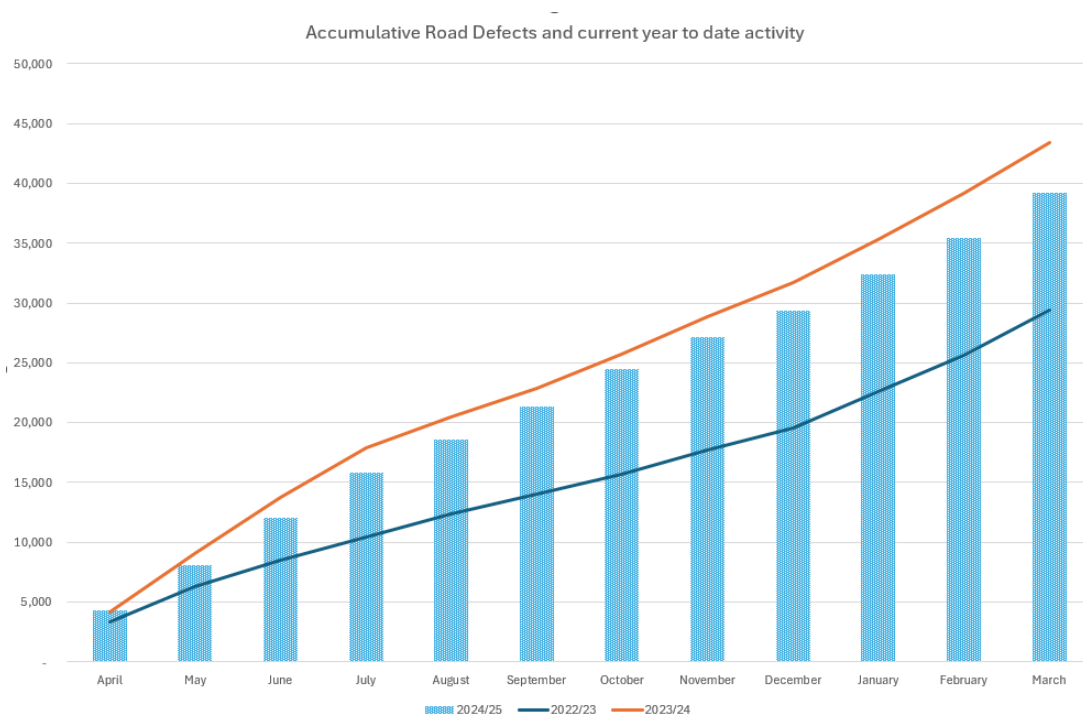
Waste Stream	Budget				Outturn				Variance Analysis		
	Annual	Tonnage		Price/ Tonne	Annual	Tonnage		Price/ Tonne	Tonnage	Price	Total
	£	Tonnes	%	£	£	Tonnes	%	£	£	£	£
Recycling	8,362	175	60.1%	47.86	8,140	152	55.9%	53.61	-1,095.00	873.00	-222.00
ERF	16,167	105	36.1%	154.41	17,201	112	41.2%	153.49	1,137.00	-103.00	1,034.00
Landfill	1,624	11	3.8%	149.30	1,288	8	2.9%	165.64	-463.00	127.00	-336.00
Total	26,153	291	100%	90.09	26,629	272	100%	98.02	-421.00	897.00	476.00

Business Support

53. The Business support service underspent by £0.2m due to staff vacancies throughout the year.

Highways & Maintenance

54. The Highway & Maintenance service underspent by £0.6m. This reflects energy cost changes for streetlighting, which have remained quite volatile, and over-achievement of energy reduction from the LED street lighting project, resulting in overall energy costs being reduced during the year.
55. Furthermore, there was a significant amount of capital work carried out through the highways maintenance contract. The revenue funding released as a result of this was utilised in mitigating additional spend on maintenance, mitigating costs of defects & incidents, and gully emptying.
56. The last year saw a significant increase in the number of defects on the network. This can be attributable to the wet and cold weather patterns. Initial budgets and forecasts are based on previous and in year trends and insights. - the level of defects experienced within the last quarter of the year was greater than expected or planned for; consequently contributed to the pressure.



57. There were further unplanned and unforeseen pressures in winter maintenance. The reasons for this include a 20% increase in the number of gritting runs and salt costs and as a result of the increased "wet" winter in 2024/25. An additional unexpected cost also was incurred by having to remove the residual salt from Deddington depot to allow for the construction of the new salt barn.

58. As part of the cost reconciliation at the end of the previous highways maintenance contract, there were costs that were not accounted. Other ancillary costs such as gritter insurance, weather forecasting service and upgrades to the forecasting infrastructure all added to the cost increase from that which was originally expected.

Network Management

59. Network Management overspent by £1.7m. The level of income was higher than expected and helped to mitigate service pressures. Demand to work on the highway network in Oxfordshire still remains but the service's ability to charge fines for non-compliance is determined by the Department for Transport (DfT) - this is currently being reviewed. A decision on the lane rental scheme is awaited. The on-going impact was considered as part of the 2025/26 budget.

60. Parking income has remained steady but has been impacted by changes in use and demand for parking in Oxford city centre and will need to be assessed carefully in coming years.

61. The lane rental scheme requires approval from a number of Government agencies and departments such as Department for Transport, Natural England, DEFRA and Homes England. The approval has been delayed consequently delaying implementation. Another parking scheme is the implementation of proposed new Civil Enforcement Controlled Parking Zones (CPZ). These also have been deferred. Both schemes have impacted on the level of revenue generation. Incidentally the existing schemes have generated higher than budgeted income and compensated for the delayed schemes.

Grants

62. Budgeted grants and contributions for the year were £0.3m. There were further grant contributions of £0.2m of grant funding Natural England. The overall grant income for Environment & Highways was £0.5m.

Reserves

63. Drawdowns from various reserves in Environment and Highways totaled of £4.8m. This was mainly from the Parking account as set out below and funding to support countryside initiatives.

	Balance at 31 March 2024	Movement	Balance at 31 March 2025
Held within Partnership reserve:	-£1.8m	£0.4m	-£1.4m
Held within Grants & Contributions reserve:	-£4.5m	£3.5m	-£1.0m
Zero Emissions Zone	-£1.2m	-£0.3m	-£1.5m
Parking Account	-£6.5m	£1.2m	-£5.3m
Overall Service area earmarked reserves	-£14.0m	£4.8m	-£9.3m

64. Parking Account Reserves - Expenditure and income relating to parking is required to be transacted through the parking account. In accordance with Section 55(4) of the Road Traffic Regulation Act 1984, the Cabinet is required to approve that any surplus from the parking account can be carried forward to support infrastructure and maintenance in future years. After taking into account net income of £2.9m and a £4.1m contribution to the revenue budget a net drawdown of £1.2m has been made from the reserve as planned. This contribution is primarily to be held for the benefit of the Highways Infrastructure and Parking Account to fund future drawdowns.
65. Zero Emission Zone funding is ringfenced in accordance with the Transport Act 2000 which requires that revenue generated by the scheme to be used to cover the cost of the scheme's operation with the net proceeds to be applied to facilitate the achievement of the Council's local transport policies contained in its Local Transport Plan. £0.3m has been added to the Zero Emission Zone reserve. This funding is required to be shared with Oxford City Council.

Economy & Place

66. Economy & Place underspent by £0.3m against a budget of £16.9m.

Service Area	Final Budget £m	Total Spend £m	Year end Variance £m	Variance March Cabinet £m	Change £m
Place Shaping	16.2	16.1	-0.1	0.0	-0.1
Future Economy	0.1	0.1	0.0	0.0	0.0
Regulatory Planning & Enforcement	-2.3	-2.4	-0.1	0.2	0.1
Climate Action	1.2	1.1	-0.1	0.0	-0.1
Enterprise Oxfordshire (OxLEP)	0.1	0.1	0.0	0.0	0.0
Innovation	0.3	0.3	0.0	0.0	0.0
Senior Management Team	0.8	0.9	0.1	0.0	0.1
Service Improvement	0.5	0.4	-0.1	0.0	-0.1
Total	16.9	16.7	-0.3	0.2	-0.5

67. The **Place Shaping service** area underspent by £0.1m. Local Plan modelling has put pressure on the Place Planning areas along with the development of key priority projects including the impact of speculative development and major infrastructure in the county. Some projects within Transport policy came in lower than expected leaving some surplus to be used in other areas. The projects awarded from the 2024/25 budget are underway but had to be reprofiled as with all projects development of the schemes needed less funding than delivery.

68. **Regulatory Planning & Enforcement** underspent by £0.1m due to a small underspend in Lead Local Flood Authority (LLFA) services, although the bulk of investment in LLFA has been utilised, a small proportion of this was not along with other minor underspends in the wider service area.

69. **Climate Change** reported a small underspend position of -£0.1m due to unfilled vacancies throughout the year.

70. The overspend of £0.1m in the **Senior management team** area relates to the allocation of funding for redundancy costs between services.

71. Service improvement service is underspent by £0.1m, due to a greater allocation of staff time to capital schemes and projects.

Reserves

	Balance at 31 March 2024	Movement	Balance at 31 March 2025
Held within Partnership reserve:	£0.0m	-£0.0m	-£0.0m
Held within Government Initiatives reserve:	-£0.6m	-£0.7m	-£1.3m
Held within Grants & Contributions reserve:	-£7.6m	£0.3m	-£7.4m
Overall Service area earmarked reserves	-£8.2m	-£0.4m	-£8.7m

72. Drawdowns from various reserves held by Economy and Place services totalled £1.9m and were mainly used to support digital infrastructure projects. There was also smaller drawdown to planning obligations services through developer contributions.

73. The services have also contributed a total of £1.3m into developer contributions reserve to support planning initiatives and growth across the county in the future years.

Government Grants

74. Budgeted grants and contributions for the year amounted to £6.2m. Within the year additional £0.8m was received for 2024/25 in relation to Innovation. Total Government grants were £7.0m

Public Health and Communities

75. Public Health and Communities overspent by £0.1m at the end of 2024/25.

Service Area	Final Budget £m	Total Spend £m	Year end Variance £m	Variance March Cabinet £m	Change £m
Public Health Functions	36.7	37.8	-0.9	-0.6	0.3
Public Health Recharges	0.6	0.6	0.0	0.0	0.0
Grant Income	-34.4	-35.0	-0.6	0.0	0.0
Transfer to Public Health reserve	0.0	1.3	1.3	0.6	-0.7
Total Public Health	4.8	4.7	-0.1	0.0	-0.1
Libraries and Heritage	8.1	8.3	0.2	0.2	0.0
Total Public Health & Communities	12.9	13.0	0.1	0.2	-0.1

Public Health

76. For services covered by the Public Health Grant, a break-even position is reported. Public Health Services funded by the council underspent by £0.1m.

Notable changes are:

- NHS Health Check underspent by £0.1m (20%) linked to lower-than-expected Health Checkup-take throughout 2024/25. This service has been slower to recover activity levels since the pandemic.
- Substance misuse projects underspent by £0.1m (0.6%) due to lower than expected activity in residential treatment.
- Tobacco services underspent by £0.1m due to some services now being funded through the ring-fenced stop smoking grant.
- Other Public Health services are underspent by £0.3m as a result of delayed and unspent activity in Research, Insight and Healthy Place Shaping. £0.1m of Healthy Place Shaping underspend has been earmarked for 2025/26.

77. Within that a £0.7m underspend has been transferred to the Public Health reserve. Additional funding allocated to Public Health for Agenda for Change in 2024/25 to support health commissioned services has also been transferred to reserves (£0.6m) and is committed in 2025/26.

Libraries & Heritage

78. Libraries & Heritage overspent by £0.2m. The Home Library Service overspent by £0.1m, and the Bookstart and Early Years Programme by £0.1m. These are ongoing operational pressures that will be funded in 2025/26. Branch libraries had pressures of £0.2m which were managed by reducing spend within Stock and Reader Services.

Reserves

	Balance at 31 March 2024	Movement	Balance at 31 March 2025
Held within Grants and Contributions reserve:			
Public Health Grant reserve	-£4.5m	-£0.1m	-£4.6m
Other public Health grants reserves	-£0.1m	£0.1m	-£0.1m
Public Health reserves	-£4.6m	-£0.1m	-£4.7m
History Service Donations reserve	-£0.0m	-£0.0m	-£0.0m
Oxfordshire Museum Donations reserve	-£0.1m	£0.0m	-£0.1m
Communities reserves	-£4.8m	-£0.0m	-£4.8m
Held within Government Initiatives reserve:			
Public Health Grant reserve	-£1.1m	-£0.1m	-£1.2m
Overall Service area earmarked reserves	-£5.9m	-£0.1m	-£6.1m

79. £1.4m was drawn down from the Public Health Grant reserve to support one – off planned expenditure during the year. £0.7m unspent funding was added at the end of 2024/25. An additional contribution of £0.6m for Agenda for Change was also added to the reserve and is allocated to workstreams in 2025/26 resulting in a closing balance of £4.6m.

Government Grants

80. Public Health and Communities received ringfenced grants for:

- £35.0m for Public Health which includes an additional £0.6m Agenda for Change uplift to support health commissioned services.
- £0.8m Stop Smoking Services Grant to increase the number of smokers engaging with effective interventions to quit smoking. £0.1m was unspent in 2024/25; this will continue to support projects in 2025/26.

81. Public Health and Communities received un-ringfenced grants for:

- £1.7m Supplementary Substance Misuse Treatment and Recovery grant. 2024/25 was the second year of a three-year scheme where the Office for Health Improvement and Disparities (OHID) is working alongside other government departments to support a process of investment in a whole system approach to tackling illicit drug use, including enforcement, diversion and treatment and recovery interventions.
- £1.2m Domestic Abuse Duty grant was available to support the provision of accommodation-based support to victims of domestic abuse and their children.
- £1.1m Rough Sleeping Drug and Alcohol grant was used to provide specialist support for rough sleepers and those at risk.
- £0.6m Substance Misuse Treatment & Recovery Housing grant to deliver the Government's aim that by 2024/25 there will be more people recovering from addiction in stable and secure housing.
- £0.2m un-ringfenced grant in relation to Employment Individual Placement Support in community drug and alcohol treatment, to improve quality of life for people with alcohol and 'other drug' dependence.

Oxfordshire Fire & Rescue Service and Community Safety (OFRS&CS)

82. Oxfordshire Fire & Rescue Service and Community Safety overspent by a £0.6m against a budget of £28.9m.

Service Area	Final Budget £m	Total Spend £m	Year end Variance £m	Variance March Cabinet £m	Change £m
Community Safety Management	0.0	0.0	0.0	0.0	0.0
Fire & Rescue	27.1	27.9	0.8	0.7	0.1
Emergency Planning	0.3	0.3	0.0	0.0	0.0
Trading Standards	1.5	1.3	-0.2	-0.1	-0.1
Total OFRS & CS	28.9	29.5	0.6	0.6	0.0

83. Fire and Rescue overspent by £0.8m mainly due to staffing savings that it was not possible to achieve. This is partially offset by vacancy management in Trading Standards.

Reserves

OFRS	Balance at 31 March 2024	Movement	Balance at 31 March 2025	
Held within Grants and Contributions Reserve:				
Home Office - Building Risk/Fire Uplift Grant	-£0.4m	£0.2m	-£0.3m	
Home Office - Building Risk Review Grant . Fire Uplift Grant	-£0.1m	£0.1m	£0.0m	
OFRS Grants & Contributions Reserve	-£0.2m	£0.0m	-£0.2m	Note 1
Fire & Rescue Capital & Equipment reserves	-£0.7m	£0.2m	-£0.5m	
Held within Capital & Equipment Reserves:				
Breathing Apparatus Equipment	-£0.2m	£0.0m	-£0.2m	
F&RS Communications Fund	-£2.9m	£0.7m	-£2.3m	Note 2
F&RS Vehicles Reserve	-£0.7m	£0.0m	-£0.6m	Note 3
Fire & Rescue Capital & Equipment reserves	-£3.9m	£0.8m	-£3.1m	
Overall Service area earmarked reserves	-£4.5m	£1.0m	-£3.6m	

Note 1: Fire Uplift Grant reserve. This is to fund employee costs expected to be incurred over the next 2 years.

Note 2: Cover the cost of the replacement of Airwave for Oxfordshire Fire and Rescue Service and the implementation of the new national Emergency Service Mobile Communications Programme.

Note 3: Renewal of fire and rescue vehicles and breathing apparatus equipment. A fleet replacement strategy has been developed, and several vehicles have been ordered. The reserve is expected to be fully utilised by 2025/26

Government Grants

84. OFRS&CS received un-ringfenced grants for:

- £0.1m Firelink Grant - The council has been notified that no funding is available for 2025/26.

Resources and Law & Governance

85. The services within Resources and Law & Governance overspent by £1.5m against a budget of £59.8m.

Service Area	Final Budget £m	Total Spend £m	Year end Variance £m	Variance March Cabinet £m	Change £m
Property & Assets	21.7	21.5	-0.2	-0.1	-0.1
Corporate Services	10.0	11.0	1.0	0.9	0.1
Financial & Commercial Services	9.7	10.0	0.3	0.3	0.0
Law, Governance, Coroner & Registration Services	9.1	9.5	0.4	0.5	-0.1
HR & Cultural Change	5.1	5.0	-0.1	-0.2	0.1
Public Affairs, Policy & Partnership	4.2	4.2	0.0	0.0	0.0
Total Resources	59.8	61.2	1.5	1.3	0.2

Note: all numbers in all tables have been rounded - which may cause a casting difference

86. **Property & Assets Services** underspent by £0.2m. All savings were fully delivered.

87. Overspend of £1.0m within **Corporate Services** was due to previously agreed savings of £0.9m which were held corporately offset by reductions in costs related to IT expenditure across the organisation.

88. **Financial & Commercial Services** overspent by £0.3m because of a requirement for agency staff to cover vacancies and under achievement of income in procurement. The on-going impact of the latter has been addressed as part of the budget for 2025/26.

89. **Law, Governance, Coroners & Registration Services** overspent by £0.4m as a result of high locum costs in the Legal service where recruitment continues to be a challenge.

90. **Human Resources & Organisational Development (HR&OD)** underspent by £0.1m due to staff seconded to transformation projects. All savings have been fully delivered.

91. **Public Affairs, Policy & Partnership services** report a breakeven position. All savings and investments have been fully delivered.

Reserves

Resources	Balance at 31 March 2024	Movement	Balance at 31 March 2025
Held within Grants and Contributions reserve:			
Contain Outbreak Management Fund	-£0.0m	£0.0m	£0.0m
One Public Estate	-£0.4m	£0.1m	-£0.3m
Resources reserves	-£0.4m	£0.1m	-£0.3m
Held within Funding for Risk reserves:			
Council Elections	-£0.6m	-£0.2m	-£0.7m
Held within Budget Priorities reserve:			
JUA R&M Reserves	-£0.2m	-£0.3m	-£0.5m
Food Strategy	-£0.3m	£0.3m	£0.0m
Councillors' Priority Fund	-£0.7m	£0.6m	-£0.1m
Resources reserves	-£1.1m	£0.6m	-£0.5m
Overall Service area earmarked reserves	-£2.1m	£0.5m	-£1.6m

Government Grants

92. Resources and Law & Governance received ringfenced grant for:

- £6.7m Household Support Fund was received in 2024/25 - The grant is to provide support to households, who would otherwise struggle to buy food or pay essential utility bills or meet other essential living costs or housing costs (in exceptional cases of genuine emergency) and to promote or undertake activity that prevents households facing similar hardship in future. The fund is administered and paid in arrears to the district and city councils.

Transformation, Digital & Customer Experience (TDCE)

93. The services within TDCE overspent by £0.8m against a budget of £8.2m.

Service Area	Final Budget £m	Total Spend £m	Year end Variance £m	Variance March Cabinet £m	Change £m
Transformation & Digital	3.1	4.0	0.9	1.0	(0.1)
Customer Experience	3.6	3.6	0.0	0.0	0.0
Data	0.7	0.7	0.0	0.0	0.0
Management & Others	0.8	0.7	(0.1)	0.0	(0.1)
Total TDCE	8.2	9.0	0.7	1.0	(0.3)

Note: all numbers in all tables have been rounded - which may cause a casting difference

94. Transformation & Digital services overspent by £0.9m, primarily due to savings now expected to be delivered in 2025/26.

95. Customer Experience broke even compared to the budget and 100% of savings are delivered.

96. Management & Others underspent by £0.1m.

Reserves

TDCE	Balance at 31 March 2024	Movement	Balance at 31 March 2025
Held within Corporate Priorities reserves:			
Transformation reserve	-£1.8m	-£5.6m	-£7.5m
Held within Budget Priorities reserve:			
Community Hub	-£0.4m	£0.1m	-£0.4m
24/25 Investment - Oxfordshire Way	£0.0m	-£0.5m	-£0.5m
TDCE reserves	-£0.4m	-£0.4m	-£0.9m
Overall Service area earmarked reserves	-£2.3m	-£6.1m	-£8.3m

Medium Term Financial Strategy Savings

97. The 2024/25 budget includes planned services savings of £30.1m. This was offset by a budgeted risk adjustment of £4.1m added to reflect risks around the achievement of savings for Children's Services. The overall savings have been adjusted accordingly.

98. Undelivered savings for 2024/25 total £6.0m (25%, if based on original target of £30.1m – 34%) . This is mainly due to:

- £1.1m Children Services staffing, agency staff, contract savings and placements
- £2.2m in Environment & Highways related to delays in the introduction of Lane rental charges.
- £0.7m in Environment & Highways relating to waste and other income generation targets.
- £1.1m Delivering the Future Together savings target implementation delays.

Service Areas	2024/25 Planned Savings	Actual delivery	Unachieved savings
Adult Services	-£4.3m	-£4.2m	-£0.1m
Children's Services	-£8.2m	-£7.1m	-£1.1m
Environment & Highways	-£8.1m	-£4.8m	-£3.3m
Economy and Place	-£1.0m	-£1.0m	£0.0m
Public Health & Communities	-£0.5m	-£0.5m	£0.0m
Fire & Rescue Service and Community Safety	-£0.5m	-£0.2m	-£0.3m
Resources and Law & Governance	-£1.9m	-£1.8m	-£0.1m
Transformation, Digital & Customer Experience	-£1.5m	-£0.5m	-£1.1m
TOTAL	-£26.0m	-£20.0m	-£6.0m

Adult Services

99. The 2024/25 budget included planned savings of £4.3m. 98% of these savings have been delivered. Undeliverable savings relate to an action to reduce the outstanding unsecured debt.

Children's Services

100. The 2024/25 budget included savings of £12.3m, offset by a risk adjustment budget of £4.1m due to the ambitious scale of the original savings targets, to give net budgeted savings of £8.2m. Actual delivery of savings achieved in year was £7.1m. The resulting net unachieved savings total was £1.1m

Environment & Highways

101. The 2024/25 budget includes planned savings of £8.1m. 65% has been delivered. Savings that have been partially delivered or not delivered include:
- Lane rental: the introduction of charges for all works on the roads at the busiest times to minimise disruption was expected to generate £2.2m in 2024/25. A delay in approval for the scheme means that the scheme cannot be implemented until 2025/26. The impact of the delay was considered as part of the budget for 2025/26.
 - Income of £0.2m from introduction of a new Controlled Parking Zones: Income realisation is likely to be between December and March through a mix of permit fees and fines
 - Savings of £0.2m through prevention of unsorted waste at the Household Waste Recycling Centres achieved in 2024/25 due to contractual and operational complications of progressing with the scheme within the timeframe originally hoped. Work is on-going to achieve this in 2025/26.

Oxfordshire Fire & Rescue Service and Community Safety

102. The 2024/25 budget includes planned savings of £0.5m. 46% are delivered. £0.3m of staffing savings allocated to the service are undelivered.

Resources

103. The 2024/25 budget includes planned savings of £1.9m. 98% of these were delivered.

Transformation, Digital & Customer Experience

104. The 2024/25 budget includes planned savings of £1.5m. 36% of these were delivered. Delaying staffing savings of £1.5m that need to be achieved across the council are currently being held in the Transformation service. Budgets for senior managers have been adjusted to reflect the new structure implemented during the year. £0.6m of the £1.5m savings have been achieved following the completion of the Tiers 3 and 4 delaying in late 2024.

Medium Term Financial Strategy Investments

105. The 2024/25 budget also includes planned service areas investments of £11.6m. £4.5m (39%) has been spent on planned programmes of work and £1.8m (16%) is now expected to be spent in 2025/26. This is proposed to be temporarily transferred to the Budget Priorities Reserve. Of the £5.3m (46%) released investments, £4.1m was approved to support service pressures.

Service Areas	2024/25 Planned Investments	2024/25 Actual	Rephased to 2025/26	Overall Position	Investments released
Adult Services	£1.2m	£0.1m	£0.7m	£0.7m	£0.5m
Children's Services	£6.4m	£1.7m	£0.5m	£2.2m	£4.1m
Environment & Highways	£2.2m	£1.6m	£0.0m	£1.6m	£0.6m
Economy and Place	£0.7m	£0.5m	£0.0m	£0.5m	£0.1m
Resources and Law & Governance	£0.6m	£0.5m	£0.1m	£0.6m	£0.0m
Transformation, Digital & Customer Experience	£0.5m	£0.0m	£0.5m	£0.5m	£0.0m
TOTAL	£11.6m	£4.5m	£1.8m	£6.3m	£5.3m

Adult Services

106. Planned one – off investments of £1.2m were agreed as part of the 2024/25 budget. £0.7m has been carried forward to be delivered in 2025/26

Children's Services

107. The 2024/25 budget included investments of £6.4m. Actual spend against investments was £1.7m and £0.5m carried forward to be applied to investment delivery planned in future years. The total planned underspend against investments was £4.1m, due to prudent budget management of the overall budget, savings delivery risk and the demand-led challenges within placement budgets.

108. Underspends against investments are offsetting the balance of unachieved 2024/25 savings, as well as prior-year unachieved savings which have been permanently addressed as part of the 2025/26 budget.

109. Notable and planned underspends against investments in 2024/25 included:

Service Areas	2024/25 Planned Investments	Delivery in 24/25	Transfer to 25/26	Unspent	
Additional capacity in the SEND service	£1.5m	£1.1m		£0.4m	
Extend the Family Safeguarding model to reduce demand	£0.9m	£0.1m		£0.8m	*
Recruitment & Retention Strategy	£1.0m	£0.2m		£0.8m	
Home to School Transport to improve data and systems and increase independent travel	£0.8m	£0.0m		£0.8m	*
Digital innovation to assist customer pathways and user experience in information finding and advice	£0.5m	£0.1m		£0.4m	*
Develop the Oxfordshire Way approach	£0.4m	£0.0m		£0.4m	
Other investments (Family services, Foster Care and technological improvement)	£1.3m	£0.9m	£0.5m	£0.4m	
TOTAL	£6.4m	£1.8m	£0.5m	£4.1m	

Environment & Highways

110. The 2024/25 budget includes planned investments of £2.2m. 72% have been delivered. Investments that have not been delivered include:

- £0.2m in introduction of a new Controlled Parking Zones: Network and coordination service is currently working on CPZ programme prioritisation. The service reports that New CPZs are in progress with 50% investment being utilised. The planned implementation has been deferred at present (May 2025).
- £0.3m in various transport feasibility studies have not been fully delivered in 2024/25.

Economy and Place

111. £0.5m of planned investments have been delivered. The residual schemes are progressing notably the congestion and mini – Holland capital schemes. Funding for future revenue borrowing has been transferred to reserves at the end of the financial year.

Resources and Law & Governance

112. The 2024/25 budget includes planned investments of £0.6m. 100% of these investments have been delivered.

Transformation, Digital & Customer Experience

113. Adult and Children Services have transferred to the TDCE the Oxfordshire Way investments of £0.5m. These funds have been delayed and will be spent in 2025/26.

Debt Management

Corporate Debtors

114. The 120-day invoice collection rate was 97% in March 2025, and 97% for the year; 2% above target. The 120-day collection rate based on invoice value for the year was 94%.
115. The target level for debt requiring impairment at the end of 2024/25 was £0.3m, the final position was £0.8m, £0.5m above target. The top two cases account for £0.1m of the impaired balance.
116. 177 debtor write-offs were processed in 2024/25 with a combined value of £0.15m or 0.01% of the value of invoices raised in the same period. A further seven corporate cost centre write-offs were processed with a value of £2,000. 83 historic vendor account balances were written off with a value of £93,000.

Adult Social Care Contribution Debtors

117. The 120-day invoice collection rate was 93% in March 2025, 1% above the 92% target.
118. The final balance of adult social care contribution debt requiring impairment was £4.5m, matching the 2024/25 carried forward balance. £0.1m of savings linked to a reduction in the impairment were not achieved.
119. There were 271 Adult Social care write-offs processed this year with a value of £0.868m, this equates to 1.7% of the value of invoices raised (£50.8m) and 0.7% above target.

Strategic Measures

120. The table below shows the final budget and variations against budgets and funding held centrally.

	Final Budget	Total Spend	Year End Variance
Capital Financing	£21.3m	£21.7m	£0.4m
Interest on Balances	-£10.7m	-£17.4m	-£6.8m
Contingency	£0.5m	-£0.1m	-£0.6m
Pay Inflation	£4.8m	£0.0m	-£4.8m
Un-ringfenced Specific Grants	-£56.4m	-£56.4m	£0.0m
Insurance	£1.7m	£1.5m	-£0.2m
Contribution from COVID-19 reserve	-£3.8m	-£3.8m	£0.0m
Contribution from Budget Priority Reserve	£1.6m	£1.6m	£0.0m
Contributions to reserves	£23.1m	£22.5m	-£0.6m
Total Strategic Measures	-£17.9m	-£30.5m	-£12.5m

121. The overall underspend of £12.5m mainly relates to £6.8m additional interest on balances, mainly due to interest receivable; and £4.8m relating to pay inflation not needed to meet agreed increases in 2024/25.

Capital Financing Costs

122. The borrowing costs and minimum revenue provision (MRP) for capital projects funded by Prudential Borrowing are either:

- recharged to service areas because certain scheme will provide the service area savings and long terms direct benefits or
- met corporately from the budget for capital financing costs.

The position is that the recharges are in line with the initial budget.

123. Interest payable was £11.9m, which was £3.5m below budget. This reflects the early repayment of two Lender Option Borrowing Option (LOBO) loans and actual interest costs being lower than budgeted. This is expected to be one – off in 2024/25 as interest payable is expected to increase in 2025/26.

124. Budgeted reserve drawdowns have been reassessed considering actual capital spend and assigned funding to the programme. Therefore, the net position is a £0.4m over commitment against 2024/25 budget.

Interest on Balances

125. Interest receivable was £27.2m, £7.9m above the budget. This was a result of higher than forecast cash balances coupled with higher than forecast deposit rates.

126. Cash balances for the year were forecast to be £92.5m lower than they would otherwise have been as a result of negative DSG balances. The impact of this was an opportunity cost of £3.8m in unearned interest during 2024/25.

Pay Inflation and Contingency

127. Initially budgeted funding for pay inflation in 2024/25 was £14.4m and the contingency budget for 2024/25 totalled £7.5m.

128. £6.3m of the £14.4m pay inflation budget was transferred to Service Areas to meet the cost of the additional pay inflation in 2024/25 following the agreement of the Green, Gold & Grey Books, and Soulbury pay awards. Also £0.3m was transferred meet the cost of pay inflation for in year recruited vacant posts. £3.0m has been used to fund a one-off contribution to the Local Government Re-organisation and Devolution reserve. The remaining pay inflation budget was £4.8m.

129. The on-going budget that is not needed to fund pay inflation in 2024/25 is available to meet the cost of pay inflation in 2025/26.

130. £7.0m of the contingency budget was used to fund a one-off contribution to the Local Government Re-organisation reserve. The -£0.6m underspend against the remaining budget of £0.5m is due to £0.4m increase to the bad debt provision for debts which are proving challenging to recover offset by £0.5m for a rental agreement (in 2025/26 the latter has been redirected to Property Services).

Reserves

131. On 1 April 2024 one – off funding held in earmarked reserves totalled £210.3m. As set out in Annex B-3a this increased to £254.4m as at 31 March 2024. The increase includes budgeted net contributions to/from reserves totalling £11.6m agreed in February 2024, plus other net changes during the year which reduced reserves by £5.4m.
132. The DSG reserve held a deficit balance of £56.0m on 1 April 2024. The net deficit added to the reserve in 2024/25 was £36.5m. After taking this into account the closing deficit balance was £92.5m at 31 March 2025.
133. Reserves held by the council, including planned contributions agreed as part of the 2024/25 budget and other changes during the year are summarised in the table below. Most of the funding is being held for specific agreed purposes and will be used to support revenue expenditure, including the council's Delivering the Future Together programme, or to fund capital expenditure. Where relevant the totals below incorporate the service reserves noted earlier in the report.

Reserves	Balance at 31 March 2024	Movement	Balance at 31 March 2025
Revenue Grants Unapplied			
Grants and Contributions reserve	£33.6m	-£3.3m	£30.3m
COVID-19 reserve	£7.9m	-£4.1m	£3.8m
Government Initiatives reserve	£3.2m	£3.4m	£6.6m
Subtotal	£44.6m	-£3.9m	£40.7m
Corporate Priorities			
Budget Priorities reserve	£10.7m	£1.7m	£12.5m
Local Government Reorganisation reserve	£0.0m	£10.0m	£10.0m
Transformation reserve	£1.8m	£5.6m	£7.5m
Commercial Pump Priming reserve	£0.0m	£2.0m	£2.0m
Zero Emissions Zone	£1.2m	£0.3m	£1.5m
Green Financing reserve	£0.0m	£0.9m	£0.9m
Extended Producer Responsibility reserve	£0.0m	£0.0m	£0.0m
Subtotal	£13.8m	£20.5m	£34.3m
Funding for Risk			
Demographic Risk reserve	£17.0m	£4.0m	£21.0m
Insurance reserve	£10.3m	£0.3m	£10.6m
Collection Fund Risk reserve	£0.0m	£8.1m	£8.1m
IFRS 9 (Changes in the Value of Treasury Management Pooled Funds)	£0.0m	£4.0m	£4.0m
Redundancy reserve	£2.4m	£1.7m	£4.1m
Council Elections	£0.6m	£0.2m	£0.7m
Trading Accounts	£0.1m	£0.1m	£0.2m
Council Tax Collection Fund reserve	£3.0m	-£3.0m	£0.0m
Business Rates reserve	£11.7m	-£11.7m	£0.0m
Subtotal	£45.0m	£3.7m	£48.6m

Reserves (Cont)	Balance at 31 March 2024	Movement	Balance at 31 March 2025
Capital & Equipment			
Capital & Prudential Borrowing reserves	£81.1m	£28.6m	£109.6m
Vehicle and Equipment reserve	£4.1m	-£0.9m	£3.2m
Investment Pump Priming reserve	£0.1m	£0.0m	£0.1m
Subtotal	£85.3m	£27.7m	£113.0m
Other reserves			
Partnership reserves	£2.1m	-£0.3m	£1.7m
On Street Car Parking reserve	£6.5m	-£1.2m	£5.3m
Budget Equalisation reserve	£0.0m	£0.0m	£0.0m
Subtotal	£8.6m	-£1.5m	£7.1m
Unusable			
Schools' reserves	£13.1m	-£2.4m	£10.7m
Total Earmarked reserves	£210.3m	£44.0m	£254.4m
DSG reserves	-£56.0m	-£36.5m	-£92.5m
Total Reserves	£154.3m	£7.5m	£161.9m

Grants and Contributions Reserve

134. This reserve holds underspends on ringfenced grant funding which needs to be used in accordance with the relevant grant conditions in future years.
135. The net contribution from this reserve in 2024/25 was £3.3m reducing the total held to £30.3m.
136. The balance includes £8.6m grant funding for the Homes for Ukraine scheme that has not been required to be spent by the end of 2024/25. This will be used to support the on-going costs of the scheme in Oxfordshire in 2025/26 and beyond.
137. £4.9m relates to the remaining balance of the BT Openreach Broadband Gainshare that was received in 2021/22 (held within Economy & Place). This will be used to fund future ICT related capital expenditure in accordance with the Gainshare agreement.
138. Other more significant balances and grant funding held in the reserve at 31 March 2025 are:
- £4.9m Public Health & Communities grants mainly related to the £4.7m Public Health grants.
 - £4.2m Children's Services grants relating to £1.2m unaccompanied asylum seeking children (UASC) and £1.2m supported accommodation reform grant, and £1.8m other grants.
 - £3.0m Section 106 revenue funding for Public Transport that will be used in accordance with the agreements.
 - £2.5m Economy & Place grants related to funding Countryside services, developer contributions and Enterprise Oxfordshire.
 - £2.2m across Adults, Environment & Highways, Oxfordshire Fire & Rescue and Resources.

Government Initiatives Reserve

139. This reserve is used to hold underspends on service budgets funded by un-ringfenced grants so that the funding remains available for use to support the specified purpose of the grant in future years. The balance held in this reserve at the end of 2024/25 was £6.6m. £3.4m added to the reserve relates to accumulated unused balances from grant funded projects.

140. Notable balances and grant funding held in the reserve at 31 March 2025 are:

- £ 4.0m for Children Services mostly to support the provision of accommodation-based support to victims of domestic abuse and their children and the graduate trainee programme in future years and other social care and education grants
- £1.3m for the Innovation Hub within Economy & Place.

COVID-19 Reserve

141. The balance held in the reserve at 31 March 2024 was £7.9m. As agreed in February 2024, the reserve balance is at £3.8m at the end of March 2025. There is further budgeted planned use of the reserve of £2.3m in 2025/26. The remaining £1.4m was agreed to be transferred to the Transformation Reserve in 2025/26 as part of the 2025/26 budget.

Budget Priorities Reserve

142. This reserve is to fund the priorities of the Council. As at 31 March 2025 £12.5m was held in the reserve. The reserve has moved by £1.7m. The following priorities have contributed £8.5m to the reserve this year:

- £3.0m Adult Social care priorities
- £1.7m carry forward for investment implementation deferrals and delays (see investment section for details and held by the relevant Service Area). £0.1m that was to part fund 2024/25 Labour & Co-operative Group amendments was not drawn down. Therefore, carry forward is £1.8m
- £1.5m Service area ringfenced priorities (£0.4m Children's services, £0.5m Adult Services & £0.5m Emergency funds)
- £1.0m budgeted contribution
- £1.0m for active travel measures (agreed to be transferred from the IFRS9 reserve in 2024/25).
- £0.3m for repair and maintenance of Joint Use Agreement (JUA) Leisure facilities. The revised position is £0.5m.

143. £6.8m was drawn down from the reserve during 2024/25:

- £3.8m transferred to the Redundancy Reserve as agreed in the 2024/25 budget.
- £0.1m for Community Hubs. Initially £0.4m remains to be spent in 2025/26.
- £0.6m Councillor Priority Fund. £0.1m remains to be spent in 2025/26.
- £0.4m complete of backdated Deprivation of Liberty & Safeguarding cases within Adult Services
- £0.3m for the council's Food Strategy
- £0.2m Oxfordshire Clinical Commissioning Group. £0.4m use of the remaining funding will be agreed with the ICB.

- £0.1m Children's center rents

144. The overall position for Budget priorities is:

	Apr-24	Movement	Mar-25
Adults Services	£1.9m	£3.7m	£5.6m
Children's Services	£0.2m	£0.9m	£1.1m
Environment & Highways	£2.2m	-£1.4m	£0.8m
Economy & Place	£0.4m	£1.0m	£1.4m
Resources and Law & Governance	£1.1m	-£0.6m	£0.6m
Transformation, Digital & Customer Experience	£0.4m	£0.9m	£1.4m
Budget priority allocations held for Service Areas:	£6.2m	£4.5m	£10.9m
Budget priority allocations earmarked	£0.9m	£0.0m	£0.9m
Budget priority contributions & unallocated	£3.6m	-£2.8m	£0.8m
Budget priority allocations	£10.7m	£1.7m	£12.5m

Local Government Re-organisation & Devolution Reserve

145. On 16 December 2024, the government published its English Devolution White Paper and the Minister of State for Local Government and English Devolution set out a summary of plans in a Written Ministerial Statement to Parliament. All two-tier areas and small/failing unitary councils are invited to submit re-organisation proposals with the government aiming for all Local Authorities to be unitary authorities with 500,000 population or more. Furthermore, all areas will need to be within Strategic Authorities (including combined authorities) covering at least 1.5 million residents.

146. In January 2025 Cabinet approved the creation of a new reserve to hold funding to support the development of reorganisation and devolution proposals for Oxfordshire and a contribution of £5.0m. A further contribution of £5.0m in March 2025 increased the total held to £10.0m.

Transformation Reserve

147. The Transformation Reserve has been used to support the costs of the implementation of the council's transformation programme, Delivering the Future Together.

148. The opening position as at 1 April 2024 was £1.8m and the movements on the reserve during the year were:

- £10.0m added as agreed in the 2024/25 budget to enable the priorities for the next phase of transformation to be delivered and to create a sustainable council for the future funding
- £1.5m of the total was used to support investments agreed as part of the 2024/25 budget
- £2.9m spend on transformation change in 2024/25.

149. Consequently, the transformation reserve balance is £7.5m. £0.8m of this total was committed to support 2025/26 revenue budget approved in February 2024.

Zero Emissions Zone (ZEZ)

150. Surpluses generated by Network Coordination are being ringfenced for the development and expansion of the ZEZ in the future years, as well as funding the ongoing cost and maintenance of the existing scheme in Oxford. £0.3m was added to the reserve at the end of 2024/25.

Demographic Risk Reserve

151. In light of the significant pressures relating to High Needs and other budgets with demographic volatility a demographic risk reserve was created in 2019/20. The existing MTFS includes an on-going annual contribution to the reserve of £4.0m £21.0m was held in the reserve at the end of 2024/25.

Collection Fund Reserve

152. The Collection Fund reserve is used to manage fluctuations in Business Rate and Council Tax income that the Council receives. As part of the 2024/25 budget it was agreed to hold £4.0m to fund future volatility in the collection fund position alongside the potential impact of a business rates reset.
153. Council Tax Collection Fund and Business rates reserves have been combined into the Collection Fund Risk reserve. The balance at 31 March 2025 was £8.1m after taking account of additional business rates funding of £1.3m notified during 2024/25 plus £0.6m income from the North Oxfordshire Business Rates pool.

Redundancy Reserve

154. The balance held in the Redundancy Reserve was £2.4m at 31 March 2024. Reflecting the need to reduce the size of the council to be sustainable in future £5.0m was agreed to be added to the reserve as part of the 2024/25 budget. Redundancy costs funded from the reserve in 2024/25 were £3.3m. The remaining balance is £4.1m.

Impact of IFRS9

155. A reserve to manage the impact of IFRS9, which relates to the value of pooled investments, was created as part of the 2024/25 budget (Jan 2024 Cabinet Section 4.6 para 33-35). Initially £5.0m funding was allocated.
156. Following responses from the Local Government Settlement consultation, Ministry of Housing, Communities and Local Government (MHCLG) implemented transitional arrangements for legacy investments. The override will now apply to these investments until 1 April 2029. The extension from 2025 to 2029 will provide further time to manage the pooled investments.
157. Since the potential impact is now further ahead, it was recommended to reduce the reserve by £1.0m (revised balance £4.0m) and redirect the funds to support rural active travel measures with the funding initially moved to the Budget Priorities Reserve. The requirement for the remaining funding held in the IFRS9 reserve will be considered as part of the budget for 2026/27.

Council Elections Reserve

158. This reserve holds funds to meet the cost of the County Council elections every four years. Funding held in this reserve increased by £0.2m to fund future years election activities and totalled £0.7m at 31 March 2025. This funding has been used to help support the cost of the County Council elections in May 2025.

Capital & Prudential Borrowing Reserves

159. The Capital Reserve holds capital receipts and other funds to meet the cost of borrowing to finance the capital programme. Funding held in the reserve is expected to be used to meet the costs of the capital programme and pipeline agreed in February 2025.

Vehicle & Equipment Reserve

160. £3.2m was held in reserves at the year-end for the renewal of fire and rescue vehicles and breathing apparatus equipment.

On-Street Car Parking Reserve

161. Expenditure and income relating to parking is required to be transacted through the parking account. In accordance with Section 55(4) of the Road Traffic Regulation Act 1984, the Cabinet is required to approve that any surplus from the parking account can be carried forward to support infrastructure and maintenance in future years. After taking into account net income of £2.9m and a £4.1m contribution to the revenue budget a net drawdown of £1.2m has been made from the reserve as planned. This contribution is primarily to be held for the benefit of the Highways Infrastructure and Parking Account to fund future drawdowns.

Schools' Reserves

162. As shown in Annex B-3b maintained schools' balances were £13.1m at 1 April 2024 and decreased to £10.7m at 31 March 2025. This is made up of surpluses of £15.9m (for 111 schools) and deficits of £2.8m (for 22 schools).

DSG Reserve

163. Schedule 2 to the School and Early Years Finance (England) Regulations 2023, requires a deficit on the Dedicated School's Grant to be carried forward to be funded from future DSG income unless permission is sought and received from the Secretary of State for Education to fund the deficit from general council resources.

164. The total deficit transferred to the DSG reserve at the end of 2024/25 was £36.5m and increased the closing deficit balance to £92.5m as at 31 March 2025. This incorporates an overspend of £36.5m on High Needs, offset by a £2.1m underspend on Early Years, and other minor adjustments.

165. Within the overall total, which also includes positive balances held for Early Years and other purposes, the total unusable High Needs deficit has increased from £41.1m at 1 April 2023 to £55.8m at 31 March 2024.

166. The Local Authorities (Capital Finance and Accounting) (England) (Amendment) Regulations 2020 (SI 2020 No 1212), made by Ministry of Housing, Communities and Local Government (MHCLG), require DSG deficits to be held in a separate reserve in local authorities' accounts. These regulations, which require the negative balance to be held in an unusable reserve, will come to an end on 31 March 2026. The impact of the unusable reserve on the council's ability to set a balanced budget over the medium term will need to be considered through the Budget & Business Planning Process for 2025/26.

General Balances

167. The risk assessed level of balances for 2024/25 was £30.2m. As set out in the Provisional Outturn Report for 2023/24, a one-off balance of £2.3m was held in balances pending a decision about future use.

168. After taking account of the £12.8m actual outturn underspend and the £2.3m funding held since the end of 2023/24, balances are £15.1m above the risk assessed level as at 31 March 2025. £10.8m from General Balances was agreed to support the 2025/26 budget. Based on the actual outturn position and agreed use balances will be £4.3m above the risk assessed level for 2025/26 as at 1 April 2025.

169. There is a proposal to support two further opportunities costing £0.6m:

- Business and Intellectual Property Centre: £0.1m one-off funding from the General Balances to enable the continuation of the BIPC service for 2025/26 while action to seek self sustainable funding streams for 2026/27 and onwards.
- Innovate Oxfordshire: £0.5m one-off funding from General Balances to enable the creation of a successful sustainable commercial model and less reliant on council tax funding by providing future savings.

Based on the actual outturn position and proposed use, balances will be £3.7m above the risk assessed level for 2025/26 as at 1 April 2025.

Business Management & Monitoring Report
Position to the end of March 2025
Budget Monitoring

Directorate	Final net budget	Full Year Spend	Year End Variance underspend- overspend+	Year End Variance	Variance Last Reported (January Position) Reporting Month	Change in Variance	Year End Traffic Light Red > 1.5% Amber >1.1% <1.5% Green on track
	£000	£000	£000	%	£000	£000	
Adult Services	248,954	245,057	-3,896	-1.56%	-4,200	304	G
Children's Services	202,129	202,272	144	0.07%	1,310	-1,167	G
Environment & Highways	53,530	54,346	816	1.52%	200	616	R
Economy and Place	16,931	16,670	-261	-1.54%	145	-406	G
Oxfordshire Fire & Rescue Service and Community Safety	28,896	29,520	624	2.16%	600	24	R
Public Health & Communities	12,935	12,984	49	0.38%	200	-151	G
Resources and Law & Governance	59,762	61,241	1,479	2.47%	1,340	139	R
Transformation, Digital & Customer Experience	8,211	8,957	746	9.09%	990	-244	R
Directorate Total Net	631,348	631,046	-300	-0.05%	585	-885	G

Business Management & Monitoring Report
Position to the end of March 2025
Budget Monitoring

Directorate	Final net budget	Full Year Spend	Year End Variance underspend- overspend+	Year End Variance	Variance Last Reported (January Position) Reporting Month	Change in Variance	Year End Traffic Light Red > 1.5% Amber >1.1% <1.5% Green on track
	£000	£000	£000	%	£000	£000	
Budget held Centrally							
Capital Financing							
Capital Financing - Principal	15,533	14,319	-1,214	-7.82%	-1233	19	
Prudential Borrowing Recharges	-9,557	-4,805	4,752	-49.72%	1157	3,595	
Capital Financing - Interest	15,351	12,231	-3,120	-20.32%	-3,451	331	
Interest on Balances	-10,673	-17,423	-6,750	63.25%	-4,627	-2,123	
Contingency	455	-132	-587	-129.01%	-3,300	2,713	
Pay Inflation held corporately	4,762	0	-4,762	-100.00%	-4,658	-104	
Unringfenced Specific Government Grants	-56,354	-56,426	-72	0.13%	0	-72	
Insurance	1,737	1,460	-277	-15.94%	0	-277	
Contribution from COVID-19 Reserve	-3,756	-3,756	0	0.00%	0	0	
Contribution from Budget Priorities Reserve	1,604	1,604	0	0.00%	0	0	
Contributions to (+)/from (-)reserves	23,034	31,972	8,938	38.80%	5000	3,938	
		-9,500	-9,500	#DIV/0!		-9,500	
Cabinet June 2024 - Drawdown on General Balances for 23/24 reserve contributions					0		
Total Budget held Centrally	-17,864	-30,456	-12,592	70.49%	-11,112	-1,480	
Net Operating Budget	613,484	600,590	-12,892	-2.10%	-10,527	-2,365	
Business Rates & Council Tax Funding	-613,484	-613,348	136	-0.02%	0	136	
Forecast Year End Position	0	-12,758	-12,756	-2.12%	-10,527	-2,229	

Business Management and Monitoring Report: Adult Services
Position to the end of March 2025
Revenue Budget Monitoring

		Final net budget	Full Year Spend	Year End Variance	Variance Last Reported (January Position)	Change in Variance
		£000	£000	underspend- overspend+ £000	£000	£000
SCS1	Adult Social Care	28,905	28,541	-364	300	-664
SCS2	Other Adult Social Care Services	6,985	6,277	-708	-300	-408
SCS4	Business Support Service	1,194	1,106	-88	0	-88
SCS5	Pooled Budget Contributions	211,869	209,133	-2,736	-4,200	1,464
Total Adult Services		248,953	245,057	-3,896	-4,200	304

Business Management & Monitoring Report: Children's Services
Forecast Position at the end of March 2025
Revenue Budget Monitoring

		Final net budget	Full Year Spend	Year End Variance	Variance Last Reported (January Position)	Change in Variance
		£000	£000	underspend- overspend+ £000	£000	£000
CEF1	Education & Learning	54,692	55,112	422	1,000	-578
CEF2	Children's Social Care	133,155	131,393	-1,762	-1,518	-244
CEF3	Safeguarding, QA, Partnerships and Improvement	5,630	4,577	-1,053	-739	-314
CEF4	Schools	216	15	-201	0	-201
CEF5	Children's Services Central Costs	8,426	11,165	2,738	2,568	170
CEF9	Children's Services Corporate Overheads	0	5	5	0	5
CEFATV	Adopt Thames Valley	10	4	-6	0	-6
Total Children's Services		202,129	202,272	144	1,310	-1,167

MEMORANDUM: DEDICATED SCHOOLS GRANT - DSG Funded Expenditure (Gross)

Schools DSG	126,797	126,797	0	0	0
High Needs DSG	89,474	125,924	36,450	31,883	4,568
Early Years DSG	80,161	78,166	-1,995	0	-1,995
Central DSG	5,196	5,296	100	0	100
Total DSG Funded Expenditure	301,628	336,184	34,556	31,883	2,673

Business Management & Monitoring Report : Oxfordshire Fire & Rescue Service and Community Safety
Position to the end of March 2025
Revenue Budget Monitoring

		Final net budget	Full Year Spend	Year End Variance	Variance Last Reported (January Position)	Change in Variance
		£000	£000	underspend- overspend+ £000	£000	£000
CDA3	Community Safety					
COM4-1	Community Safety Management	0	-9	-9	0	-9
COM4-2	Fire & Rescue	27,121	27,914	793	650	143
COM4-3	Emergency Planning	319	333	14	0	14
COM4-5	Trading Standards	1,456	1,282	-174	-50	-124
Total Community Safety		28,896	29,520	624	600	24

Business Management & Monitoring Report : Public Health & Communities
Position to the end of March 2025
Revenue Budget Monitoring

		Final net budget	Full Year Spend	Year End Variance	Variance Last Reported (January Position)	Change in Variance
		£000	£000	underspend- overspend+ £000	£000	£000
PH1	PH - Mandatory Functions	19,470	19,348	-122	-200	78
PH2	PH - Non Mandatory Functions	19,187	18,420	-767	-400	-367
PH3	Public Health Recharges	577	577	0	0	0
PH4	Grant Income	-34,401	-34,401	0	0	0
	Transfer to Public Health Reserve	0	741	741	600	141
Total Public Health		4,833	4,685	-148	0	-148
COD1-2	Homes for Ukraine	0	0	0	0	0
COD5-3	Libraries & Heritage	8,102	8,299	197	200	-3
COD9-3	Migration	0	0	0	0	0
Total Libraries & Heritage		8,102	8,299	197	200	-3
Total Public Health & Communities		12,935	12,984	49	200	-151

Business Management & Monitoring Report: Economy and Place
Position to the end of March 2025
Revenue Budget Monitoring

		Final net budget	Full Year Spend	Year End Variance	Variance Last Reported (January Position)	Change in Variance
		£000	£000	underspend- overspend+ £000	£000	£000
EP1	Place Shaping	16,240	16,149	-91	0	127
EP2	Future Economy	105	124	19	0	19
EP3	Regulatory Planning & Enforcement	-2,314	-2,378	-64	145	-209
EP4	Climate Action	1,210	1,072	-138	0	-138
EP5	OxLEP	57	25	-32	0	-32
EP6	Innovation	359	358	-1	0	-1
EP7	Senior Management Team	759	883	124	0	124
EP8	Business Performance & Services Improvement	515	437	-78	0	-78
Total Economy & Place		16,931	16,670	-261	145	-406

Business Management & Monitoring Report: Environment & Highways
Position to the end of March 2025
Revenue Budget Monitoring

		Final net budget	Full Year Spend	Year End Variance	Variance Last Reported (January Position)	Change in Variance
		£000	£000	underspend- overspend+ £000	£000	£000
EH1	Transport & Property Infrastructure	1,750	1,078	-672	0	-672
EH2	Countryside & Waste	34,810	35,438	628	0	628
EH3	Business Support	386	227	-159	0	-159
EH4	Highways & Maintenance	21,426	20,790	-636	-1,600	805
EH5	Network Management	-6,210	-4,434	1,776	1,800	-32
EH6	Senior Management Team	1,368	1,247	-121	0	-121
Total Environment & Highways		53,530	54,346	816	200	616

Business Management & Monitoring Report: Resources and Law & Governance
Position to the end of March 2025
Revenue Budget Monitoring

		Final net budget	Full Year Spend	Year End Variance	Variance Last Reported (January Position)	Change in Variance
		£000	£000	underspend- overspend+ £000	£000	£000
HRCCDIR	HR & Cultural Change	5,114	4,981	-133	-220	87
FCSDIR	Financial & Commercial Services	9,671	10,025	354	290	64
PADIR	Property & Assets	21,703	21,602	-101	-100	-1
PAPPDIR	Public Affairs, Policy & Partnership	4,153	4,038	-115	0	-115
CORPDIR	Corporate Services	9,976	11,034	1,058	900	158
LGCRDIR	Law & Governance	9,145	9,561	416	470	-54
Total Resources and Law & Governance		59,762	61,241	1,479	1,340	139

Business Management & Monitoring Report: Transformation, Digital & Customer Experience
Position to the end of March 2025
Revenue Budget Monitoring

		Final net budget	Full Year Spend	Year End Variance	Variance Last Reported (January Position)	Change in Variance
		£000	£000	underspend- overspend+ £000	£000	£000
TDCE1	Transformation & Digital	3,118	3,976	858	990	-132
TDCE2	Customer Experience	3,625	3,625	0	0	0
TDCE3	Data	709	665	-44	0	-44
TDCE4	Insight & Corporate Programmes	0	0	0	0	0
TDCE5	TDCE Management	759	691	-68	0	-68
Total Transformation, Digital & Customer Experience		8,211	8,957	746	990	-244

Business Management Report
Position to the end of March 2025

NEW VIREMENTS THAT HAVE BEEN ACTIONED FOR CABINET TO NOTE

Directorate (CD = Cross Directorate)	Month of Cabinet Meeting	Month of Directorate MMR	Narration	Budget Book Line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
CS	Jun	Feb	2024-25 Schools DSG to match latest (21/01/25) allocations	CEF4-1	Delegated Budgets	T	-2,262	2,262
			Between 2 SENSS cost centres. EP0665 is called 'EDM' (Educational development) is used to fund generic staffing related costs	CEF1-2	SEND	T	25	-25
			24CS31 Inflation - move from holding code	CEF1-4	Access to Learning	P	305	0
				CEF5-1	Management & Admin	P	-305	0
			Funding for Music Service from EYDSG	CEF1-7	Music Service	T	50	-50
				CEF4-2	Early Years Funding Formula	T	-50	50
AS	Jun	Feb	Panel Meeting Inflation reallocation	ACSNPOOL	Live Well Pool	P	13	-13
				BCFPOOL	Age Well Pool	P	0	0
				SCS5	Pooled Budget Contributions	P	0	0
			CSS Pool Budgets update	ACSNPOOL	Live Well Pool	P	486	-486
				BCFPOOL	Age Well Pool	P	99	-99
				SCS1-5	Provider Services	P	1,105	-1,108
				SCS5	Pooled Budget Contributions	P	3	0
			Health Reserves Drawdown	ACSNPOOL	Live Well Pool	T	33	-33
				SCS5	Pooled Budget Contributions	T	0	0
			Magic Notes 2nd part of contract	SCS1-3	Provider and Support Services	T	19	0
				SCS5	Pooled Budget Contributions	T	-19	0
			Home Improvement Agency	BCFPOOL	Age Well Pool	P	5	-5
				SCS5	Pooled Budget Contributions	P	0	0
		Mar	Panel Meeting Inflation reallocation	ACSNPOOL	Live Well Pool	P	27	-96
				BCFPOOL	Age Well Pool	P	166	-97
				SCS5	Pooled Budget Contributions	P	0	0
			Camden Core Hour uplift	ACSNPOOL	Live Well Pool	P	39	-39
				SCS5	Pooled Budget Contributions	P	0	0
			Correction to virement 2024003304	ACSNPOOL	Live Well Pool	P	0	69
				BCFPOOL	Age Well Pool	P	0	-69
				SCS5	Pooled Budget Contributions	P	0	0

Business Management Report
Position to the end of March 2025

NEW VIREMENTS THAT HAVE BEEN ACTIONED FOR CABINET TO NOTE

Directorate (CD = Cross Directorate)	Month of Cabinet Meeting	Month of Directorate MMR	Narration	Budget Book Line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
SM	Jun	Feb	Business Rates Section 31 grant	VSMMGT	Strategic Measures	T	2	-2
		Mar	SM 25-26 Transparency New Burdens Grant	VSMMGT	Strategic Measures	T	13	-13
CD	Jun	Feb	Community Safety Management Trainees 24/25 Costs allocation to A21006	COM4-2	Fire & Rescue	P	-3	0
				HRCCDIR	HR & Cultural Change	P	3	0
			Green Book pay award - update Fraud team	FCSDIR	Financial & Commercial Services	T	-5	0
				VSMMGT	Strategic Measures	T	5	0
			Management Trainee Funding from EH & EP	EH6	Supported Transport	P	-18	0
				EP7	Senior Management Team	P	-11	0
				HRCCDIR	HR & Cultural Change	P	29	0
			Pay Award 24/25 reversal	COD9-3	Migration	T	-5	0
				VSMMGT	Strategic Measures	T	5	0
			Budget for 8 posts from IT to Transformation & Digital	CORPDIR	Corporate Services	P	-534	0
				TDCEDIR	Transformation, Digital & Customer Service	P	534	0
			Budget for 10 posts move from IT to Data	CORPDIR	Corporate Services	P	-677	0
				TDCEDIR	Transformation, Digital & Customer Service	P	677	0
			V00025 - Transformation budget adj to P10 forecast	TDCEDIR	Transformation, Digital & Customer Service	T	-1,771	0
				CEF5-1	Management & Admin	T	-190	0
				COD5-3	Libraries & Heritage	T	4	0
				COM4-5	Trading Standards	T	4	0
				CORPDIR	Corporate Services	T	-27	0
				EH4	Highways & Maintenance	T	-9	0
				EH6	Supported Transport	T	-39	0
				EP6	Innovation	T	3	0
				EP7	Senior Management Team	T	57	-25
				FCSDIR	Financial & Commercial Services	T	-1	0
				HRCCDIR	HR & Cultural Change	T	-6	0
				LGCRDIR	Law & Governance	T	-42	0
				PADIR	Property & Assets	T	-31	20
				PAPDIR	Public Affairs, Policy & Partnership	T	11	0
				SCS1-1	Social Care Management & Practice	T	7	0

Business Management Report
Position to the end of March 2025

NEW VIREMENTS THAT HAVE BEEN ACTIONED FOR CABINET TO NOTE

Directorate (CD = Cross Directorate)	Month of Cabinet Meeting	Month of Directorate MMR	Narration	Budget Book Line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
				SCS2	Health Ed. & Social Care Commissioning	T	-15	0
				TDCEdir	Transformation, Digital & Customer Service	T	320	0
			Transfer Oxfordshire Way funds to project budget	CEF2-9	Change	T	-349	0
				SCS5	Pooled Budget Contributions	T	-175	0
				TDCEdir	Transformation, Digital & Customer Service	T	524	0
			Budget for 5 Major Projects posts from Property K30110 to Highways N93820	EH1	Infrastructure Delivery	P	729	-640
				PADIR	Property & Assets	P	-729	640
			Budget for 3 Ops Support posts from Property K10112 to Highways N93810	EH1	Infrastructure Delivery	P	200	0
				PADIR	Property & Assets	P	-200	0
			Reorganisation Reserve & Budget Priorities Reserve	SCS5	Pooled Budget Contributions	T	-3,000	0
				VSMMGT	Strategic Measures	T	3,000	0
			Agency Savings Temp Virement 24/25 re Qtr 3&4	EH2	Environment	T	-31	0
				EH4	Highways & Maintenance	T	-95	0
				EH5	Network Management	T	-37	0
				EH6	Supported Transport	T	163	0
				EP1	OXLEP	T	-41	0
				EP7	Senior Management Team	T	41	0
				TDCEdir	Transformation, Digital & Customer Service	T	-273	0
				VSMMGT	Strategic Measures	T	273	0
		Mar	Tier 1 & 2 Restructure savings	CEF1-2	SEND	P	31	0
				CEF1-5	Learner Engagement Service (Virtual School)	P	8	0
			Soulbury Pay Award 2024-25	CEF3-1	Provider Services	P	2	0
				CEFATV	Adopt Thames Valley	P	2	0
				VSMMGT	Strategic Measures	P	-42	0

Directorate (CD = Cross Directorate)	Month of Cabinet Meeting	Month of Directorate MMR	Narration	Budget Book Line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
			Creation of expediture and income budget for new un-ringfenced grant (Single Use Plastic Ban)	COM4-5	Trading Standards	T	0	9
				VSMMSGT	Strategic Measures	T	0	-9
RLG	Jun	Feb	Resources, L&G Management Trainees Costs allocation to service areas	CORPDIR	Corporate Services	P	-5	0
				FCSDIR	Financial & Commercial Services	P	-5	0
				HRCCDIR	HR & Cultural Change	P	27	0
				LGCRRDIR	Law & Governance	P	-5	0
				PADIR	Property & Assets	P	-10	0
				PAPPRDIR	Public Affairs, Policy & Partnership	P	-2	0
			Accept additional inflation 24CS31 Inflation from CEF	PADIR	Property & Assets	P	305	-305
			A62000 to EC1200 Budget for 6 Digital Team posts from Communications to IT Ops	CORPDIR	Corporate Services	P	289	0
				PAPPRDIR	Public Affairs, Policy & Partnership	P	-289	0
			Governance cost centres - housekeeping	LGCRRDIR	Law & Governance	P	8	-8
			G21024 Procurement - housekeeping	FCSDIR	Financial & Commercial Services	P	44	-44
			24/25 Legal cost centres - housekeeping	LGCRRDIR	Law & Governance	T	51	-51
F&R & CS	Jun	Feb	Fire Y23003 PCC funding	COM4-2	Fire & Rescue	P	-500	500
Grand Total							-333	333

Business Management & Monitoring Report
Position to the end of March 2025
Earmarked Reserves

	2024/25			Description
	Balance at 1 April 2024	Movement	Balance at 31 March 2025	
	£m	£m	£m	
Revenue Grants Unapplied				
Grants and Contributions Reserve	33.6	-3.3	30.3	Holds underspent grants & contributions committed to be spent or recovered in future years. Excludes balance relating to DSG.
Covid-19 Reserve	7.9	-4.0	3.9	The balance held in the reserve at 31 March 2024 was £7.9m. After taking account of the planned used in 2024/25 the balance expected to be held in the reserve at 31 March 2025 is £3.6m with further budgeted use of £2.3m in 2025/26 to support directorate pressures. It is proposed that the £1.4m balance is transferred to the Transformation Reserve. The reserve will be closed after the transfer of funding in 2025/26.
Government Initiatives Reserve	3.2	3.4	6.6	Holds underspends on budgets funded by un-ringfenced specific grants relating Government initiatives or agreed outcomes and funding for the iHub.
Subtotal Revenue Grants Unapplied	44.6	-3.9	40.7	
Corporate Priorities				
Budget Priorities Reserve	10.7	1.7	12.4	This reserve is being used to support the implementation of the Council's priorities and the Medium Term Financial Strategy.
Transformation Reserve	1.8	5.6	7.5	This reserve is needed to fund the implementation costs of the Council's Transformation programme.
Zero Emissions Zone (ZEZ)	1.2	0.3	1.5	This reserve holds surpluses generated by Network Coordination for the development and expansion of the ZEZ in the future years.
Youth Provision Reserve	0.0	0.0	0.0	
Green Financing Reserve	0.0	0.9	0.9	This reserve is available to support the Council's Green Financing projects.
Commercial Pump Priming Reserve	0.0	2.0	2.0	This reserve is available to support the Council's commercial strategy with the use overseen by the Commercial Board.
Local Government Reorganisation Reserve	0.0	10.0	10.0	This reserve is being used to support the development of Local Government reorganisation and devolution proposals for Oxfordshire
Subtotal Corporate Priorities	13.8	20.5	34.3	

Business Management & Monitoring Report
Position to the end of March 2025
Earmarked Reserves

	2024/25			Description
	Balance at 1 April 2024	Movement	Balance at 31 March 2025	
	£m	£m	£m	
Funding for Risk				
Insurance Reserve	10.3	0.3	10.6	This reserve covers the County Council for insurance claims that, based on the previous experience of the County Council, are likely to be received, as well as a number of insurance related issues.
Demographic Risk Reserve	17.0	4.0	21.0	In light of the significant pressures relating to High Needs DSG and other budgets with demographic volatility this reserve will help to manage demographic risk.
Council Elections	0.6	0.2	0.7	This reserve is held to meet the cost of the County Council elections every four years.
Redundancy Reserve	2.4	1.7	4.1	This reserve is available to fund redundancy costs arising from Transformational Change.
Trading Accounts	0.1	0.1	0.2	Holds funds relating to traded activities which are carried forward each year (whether surplus or deficit).
Council Tax Collection Fund Reserve - removed as part of 2024/25 budget	3.0	-3.0	0.0	This reserve was closed as part of 2024/25 budget
Business Rates Reserve - removed as part of 2024/25 budget	11.7	-11.7	0.0	This reserve was closed as part of 2024/25 budget
Collection Fund Risk Reserve	0.0	8.1	8.1	This reserve is held to manage fluctuations in Business Rate and Council Tax income that the Council receives each year.
IFRS 9 (Changes in the Value of Treasury Management Pooled Funds)	0.0	4.0	4.0	This reserve is held to to smooth the potential impact of IFRS9 (changes in the value of Treasury Management Pooled Funds at year end) which may impact on the revenue account in 2025/26 if the statutory override which removes changes in their value from the accounts is confirmed to end on 1 April 2025.
Subtotal Risk	45.0	3.7	48.6	

Business Management & Monitoring Report
Position to the end of March 2025
Earmarked Reserves

	2024/25			Description
	Balance at 1 April 2024	Movement	Balance at 31 March 2025	
	£m	£m	£m	
Capital & Equipment				
Capital Reserves	81.1	28.6	109.6	This reserve has been established for the purpose of financing capital expenditure in future years. Drawdown will be confirmed later in the year.
Vehicle and Equipment Reserve	4.1	-0.9	3.2	To fund future replacement of vehicles and equipment
Investment Pump Priming Reserve	0.1	0.0	0.1	Funding held to meet the costs of self-financing schemes which require pump priming until the funds are returned.
Subtotal Capital & Equipment	85.3	27.7	113.0	
Other Reserves				
Schools' Reserves	13.1	-2.4	10.7	In accordance with the Education Reform Act 1988, the scheme of Local Management of Schools provides for the carry forward of individual schools surpluses and deficits. These reserves are committed to be spent on schools. Other School Reserves cover a number of miscellaneous education activities, including amounts loaned to individual schools against school reserves, and School Partnership Accounts which are operated in respect of inter-school activities.
Partnership Reserves	2.1	-0.3	1.7	This relates to funding for the Growth Deal
On Street Car Parking Reserve	6.5	-1.2	5.3	This surplus has arisen under the operation of the Road Traffic Regulation Act 1984 (section 55). The purposes for which these monies can be used are defined by statute.
Budget Equalisation Reserve	0	0	0	
Subtotal Other Reserves	21.7	-3.9	17.8	

Business Management & Monitoring Report
Position to the end of March 2025
Earmarked Reserves

	2024/25			Description
	Balance at 1 April 2024	Movement	Balance at 31 March 2025	
	£m	£m	£m	
Total Earmarked Reserves	210.3	44.1	254.4	
DSG Unusable Reserve *	-56.0	-36.5	-92.5	
DSG High Needs deficit within Unusable Reserve *	-55.8	-36.5	-92.3	
Total Earmarked Reserves after DSG Unusable Reserve	154.3	7.6	161.9	

* total excluding positive balances (eg. new schools set up fund offset by High Needs Deficit)

Business Management Report
Position to the end of March 2025
Government Grants 2024/25

Ringfence	Directorate	Issued By	Estimate 2024/25	In year Adjustments / New Allocations previously reported	In year Adjustments/ New Allocations reported this time	Final Grant Received in 2024/25
			£000	£000	£000	£000
	Adult Services					
R	Improved Better Care Fund	DHSC	10,705	0	0	10,705
R	Adult Social Care Market Sustainability and Improvement Fund	DHSC	10,026	0	0	10,026
R	Adult Social Care Discharge Fund	DHSC	1,501	1,000	0	2,501
R	Adult Social Care Market Sustainability and Improvement Fund - Workforce Fund	DHSC	0	0	0	0
R	CQC Review and Assessment Grant	DHSC	0	0	0	0
	TOTAL ADULT SERVICES		22,232	1,000	0	23,232
	Children's Services					
	Dedicated School Grants					
R	Dedicated Schools Grant (DSG) - Schools Block	DfE	132,163	-4,560	-806	126,797
R	Dedicated Schools Grant (DSG) - Central Block	DfE	5,153	43	0	5,196
R	Dedicated Schools Grant (DSG) - Early Years Block	DfE	73,221	2,145	4,795	80,161
R	Dedicated Schools Grant (DSG) - High Needs Block	DfE	89,405	69	0	89,474
	Subtotal DSG Grants		299,942	-2,303	3,989	301,628
	School Grants					
R	Pupil Premium	DfE	8,194	-122	0	8,072
R	Education Funding Agency - Sixth Form Funding and Threshold	DfE	321	50	0	371
R	PE and Sport Grant	DfE	2,217	-136	0	2,081
R	Universal Infant Free School Meals	DfE	4,047	-118	0	3,929
R	Teacher's Pension Grant	DfE	10	4,051	0	4,061
R	Recovery Premium	DfE	0	137	0	137
R	National Tutoring Grant	DfE	0	96	0	96
R	Early Career Framework - Off Timetable	DfE	0	166	0	166
R	Early Career Framework - Mentor	DfE	0	65	0	65
R	Teacher's Pay Additional Grant	DfE	0	2,904	0	2,904
R	ESFA Training Grant (National Professional Qualification)	DfE	0	19	0	19
R	Core Schools Budget Grant	DfE	0	4,063	0	4,063
R	Early Year Supplement Grant	DfE	0	0	0	0
	Subtotal School Grants		14,789	11,174	0	25,963

Business Management Report
Position to the end of March 2025
Government Grants 2024/25

Ringfence	Directorate	Issued By	Estimate 2024/25	In year Adjustments / New Allocations previously reported	In year Adjustments/ New Allocations reported this time	Final Grant Received in 2024/25
			£000	£000	£000	£000
	Other Children's Services Grants					
	<u>Education</u>					
R	Role of Virtual School Heads to children with a social worker	DfE	0	164	0	164
R	Role of Virtual School Heads to Previously Looked after Children	DfE	0	66	0	66
R	Pupil Premium Plus post 16 pilot	DfE	0	148	0	148
R	Supported Internships for Young People with SEND	NDTi	0	0	0	0
R	Intervention Delivering Better Value in SEND - Grant for Data Analysis	DfE	0	0	0	0
R	Multiply	DfE	0	899	0	899
R	Music Service	AC	844	0	0	844
R	<u>Social Care</u>					
R	Youth Justice Grant	YJB	704	9	1	714
R	Asylum (UASC and Post 18)	HO	4,636	1,335	841	6,812
R	Extended Personal Adviser Duty Grant - Care Leavers Staffing	DfE	112	0	0	112
R	Staying Put Implementation Grant - Fostering Main	DfE	288	0	0	288
R	Remand Framework	YJB	37	34	0	71
R	Reducing Parental Conflict Workforce Development Grant	DWP	0	48	-4	44
R	Matching project - Adoption Grant	DfE	0	114	0	114
R	Holiday Activities and Food Programme	DfE	0	1,547	-66	1,481
R	Adoption Support Fund	DfE	0	0	2	2
R	Family Group Conferences	DfE	0	124	-11	113
R	Turnaround Programme	YJB	0	170	-7	163
R	Child Decision Making Pilots (NRM)	HO	0	43	0	43
R	Fostering Recruitment Support Hub Mobilisation	DfE	0	42	-42	0
R	Employer Support Fund - Social Work Apprenticeships	DfE	0	67	196	263
U	Implementation of Supported Accommodation Reforms	DfE	299	-299	0	1
	Subtotal Other Children's Services Grants		6,920	4,511	910	12,342
	TOTAL CHILDREN'S SERVICES		321,651	13,383	4,899	339,933
	Economy & Place					
R	Zero Emissions Transport City		0	187	0	187
R	LEP		0	615	0	615
R	OBS		0	205	0	205
R	Active travel	ATE	0	90	0	90
R	Capability & Ambition Fund	ATE	0	1,136	0	1,136
R	Bus Service Improvement Plan	DfT	0	3,564	0	3,564
	TOTAL ECONOMY & PLACE		0	5,797	0	5,797

Business Management Report
Position to the end of March 2025
Government Grants 2024/25

Ringfence	Directorate	Issued By	Estimate 2024/25	In year Adjustments / New Allocations previously reported	In year Adjustments/ New Allocations reported this time	Final Grant Received in 2024/25
			£000	£000	£000	£000
R R R R	Environment & Highways	DfT DEFRA H&GD NE				
	Bus Service Operators Grant		309	0	0	309
	Natural England		227	0	0	227
	PMO		70	0	0	70
	LNRS Natural Environment		0	111	0	111
	TOTAL ENVIRONMENT & HIGHWAYS		606	111	0	717
R R R	Public Health & Communities	DHSC DHSC DLUHC				
	Public Health Grant		34,401	629	0	35,030
	Local Stop Smoking Grant		790	5	0	795
	Homes for Ukraine		0	0	3,087	3,087
	TOTAL PUBLIC HEALTH & COMMUNITIES		35,191	634	3,087	38,912
R R R R	Fire & Rescue Service and Community Safety	DLUHC DLUHC DLUHC DLUHC				
	Fire Fighter's Pension Fund Grant		1,061	0	0	1,061
	Fire Fighter's Pension Fund Admin Grant		75	0	0	75
	Fire Protection Uplift Grant		303	-52	0	251
	Fire Fighter's New Dimensions Grant		40	0	0	40
	TOTAL FIRE & RESCUE and COMMUNITY SAFETY		1,479	-52	0	1,427
R	Resources and Law & Governance	DWP				
	Household Support Fund - April 24 to Mar 25				6,722	6,722
	TOTAL RESOURCES and LAW & GOVERNANCE		0	0	6,722	6,722
	Transformation, Digital & Customer Experience					
	TOTAL TRANSFORMATION, DIGITAL & CUSTOMER EXPERIENCE		0	0	0	0

Business Management Report
Position to the end of March 2025
Government Grants 2024/25

Ringfence	Directorate	Issued By	Estimate 2024/25	In year Adjustments / New Allocations previously reported	In year Adjustments/ New Allocations reported this time	Final Grant Received in 2024/25
			£000	£000	£000	£000
	Strategic Measures					
U	Lead Local Flood Authority	DEFRA	45	-45		0
U	New Homes Bonus	DLUHC	1,700	-26		1,674
U	Local Reform & Community Voices Grant	DfE	328	0		328
U	Social Care in Prisons Grant	DfE	183	7	0	190
U	War Pensions Disregard Grant	DfE	4	102	0	106
U	Social Care Support Grant (including Independent Living Fund)	DLUHC	42,443			42,443
U	Services Grant	DHSC	444	58		502
U	Accelerated Reform Fund	DHSC	0		519	519
U	Extended Rights to Free Travel	DfE	278	707	0	985
U	Firelink	HO	213	-126	0	87
U	Supplementary Substance Misuse Treatment & Recovery Grant	OHID	635	501	0	1,136
U	Supplementary Substance Misuse Treatment & Recovery Housing Grant	OHID	622	0	0	622
U	Supplementary Substance Misuse Inpatient Detox & Rehabilitation	OHID	80	0	0	80
U	Rough Sleeping Drugs & Alcohol Grant	OHID	1,140	0	0	1,140
U	Domestic Abuse Duty Grant	DLUHC	1,151	38	0	1,189
U	Individual Placement and Support in community drug and alcohol treatment	OHID	228	0	0	228
U	Supporting Families - previously Troubled Families	DfE	1,048	428	268	1,744
U	Leaving Care Allowance Uplift Grant	DfE	0	136	0	136
U	Rough sleeping strategy - Care Leavers	DfE	0	95	0	95
U	Implementation of Supported Accommodation Reforms	DfE	0	990	0	990
U	Wraparound Childcare Programme	DfE	0	2,110	0	2,110
U	Phonics & Moderation Grant	DfE	0	20		20
U	Trading Standards - Offensive Weapons Act grant	HO	0	10	0	10
U	Financial Reporting Grant	DLUHC	0	0	0	0
U	Transparency New Burdens Grant	MHCLG	0	0	13	13
U	Single Use Plastic Grant	DEFRA	0	0		0
	Subtotal Strategic Measures		50,541	5,005	799	56,345
	Business Rates					
U	Section 31 Grant for Business Rate Compensation	DLUHC	19,945	1,289		21,234
U	Business Rates S31 Grant Top-Up	DLUHC	42,128			42,128
U	Revenue Support Grant	DLUHC	1,394	141		1,535
	Subtotal Business Rates		63,467	1,430	0	64,897

Business Management Report
Position to the end of March 2025
Government Grants 2024/25

Ringfence	Directorate	Issued By	Estimate 2024/25	In year Adjustments / New Allocations previously reported	In year Adjustments/ New Allocations reported this time	Final Grant Received in 2024/25
			£000	£000	£000	£000
R R	Grants held on behalf of Local Enterprise Partnership Dept for Business & Trade funding DfE Skills Bootcamp funding Subtotal Grants held on behalf of Local Enterprise Partnership TOTAL STRATEGIC MEASURES Total All Grants	BEIS DLUHC				
			261	-261		0
			2,696	-2,696		0
			2,957	-2,957	0	0
			116,965	3,478	799	121,242
			498,124	24,351	15,508	537,982

R Ringfenced grant

U Un-ringfenced grant

Issued by

HO Home Office

DHSC Department of Health & Social Care

DfT Department for Transport

DfE Department for Education

DLUHC

Department for Levelling Up, Housing and Communities

BEIS

Department for Business, Energy & Industrial Strategy

OHID

Office for Health Improvement and Disparities

DEFRA

Department for Environment, Food and Rural Affairs

AC

Arts Council

YJB

Youth Justice Board

NDTi

National Development team for Inclusion

Business Management & Monitoring Report
Position to the end of March 2025
General Revenue Balances

	2024/25	
	£m	£m
General Balances: Outturn 2023/24	42.026	
County Fund Balance		42.026
Agreed contribution from balances (February 2024)	-3.700	
Agreed contribution from balances (June 2024)	-5.800	
Outturn position 2024/25 after 23/24 drawdowns		32.526
Add: Outturn underspend (as set out in Annex 1)		12.756
Previously agreed in Feb 2025 budget		
Contribution to Transformation reserve	-10.000	
Contribution to Redundancy reserve	-0.800	
Calls on balances deducted		-10.800
Net General Balances		34.482
Calls on / returns to balances requested in this report		
Innovate Oxfordshire	-0.500	
BIPC	-0.100	
		-0.600
Net General Balances after additional requests		33.882
Risk Assessed Level of Balances for 2024/25		30.200

Surplus/(deficit) balances compared to risk assessed level

3.7